

Brian Cornell

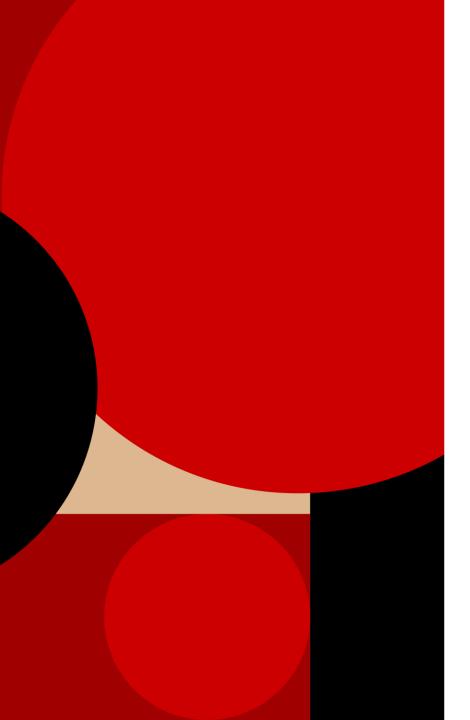
Chair and Chief Executive Officer



Strategy

Multi-Category Portfolio

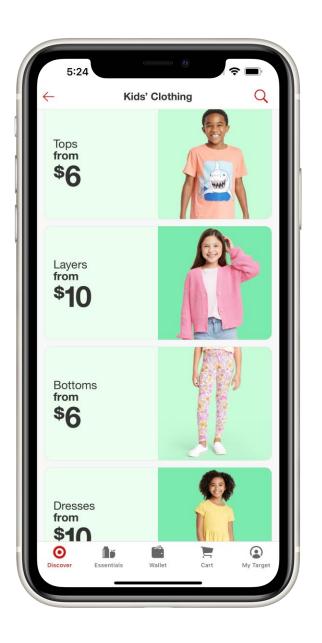
Stores-as-Hubs Model



>\$30B bigger company

4





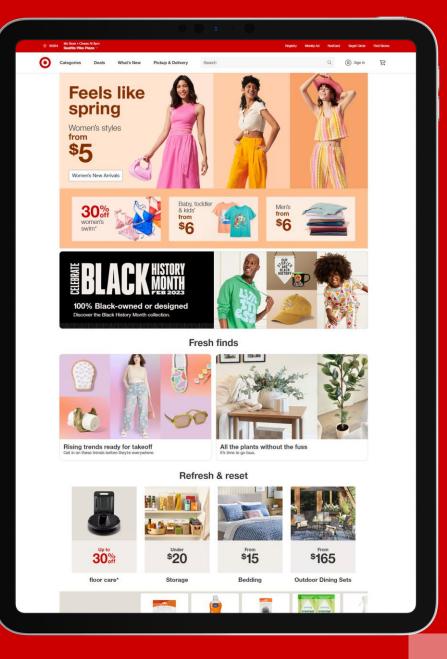




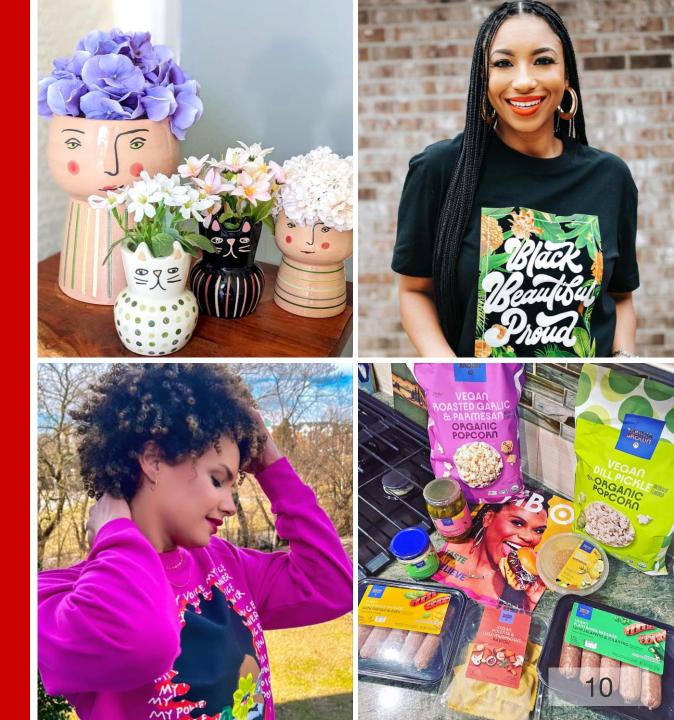
Our ability to shift in step with our guests.













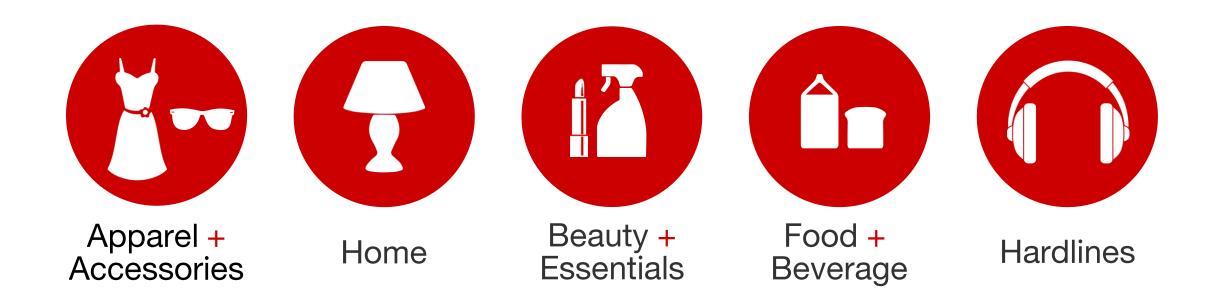
Affordable Joy

Goodiction

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Multi-Category Portfolio





Retail Fundamentals

Growth Through Efficiency

Prudence for Near-Term Performance

Our ability to achieve positive outcomes for all stakeholders.





• financial community meeting

