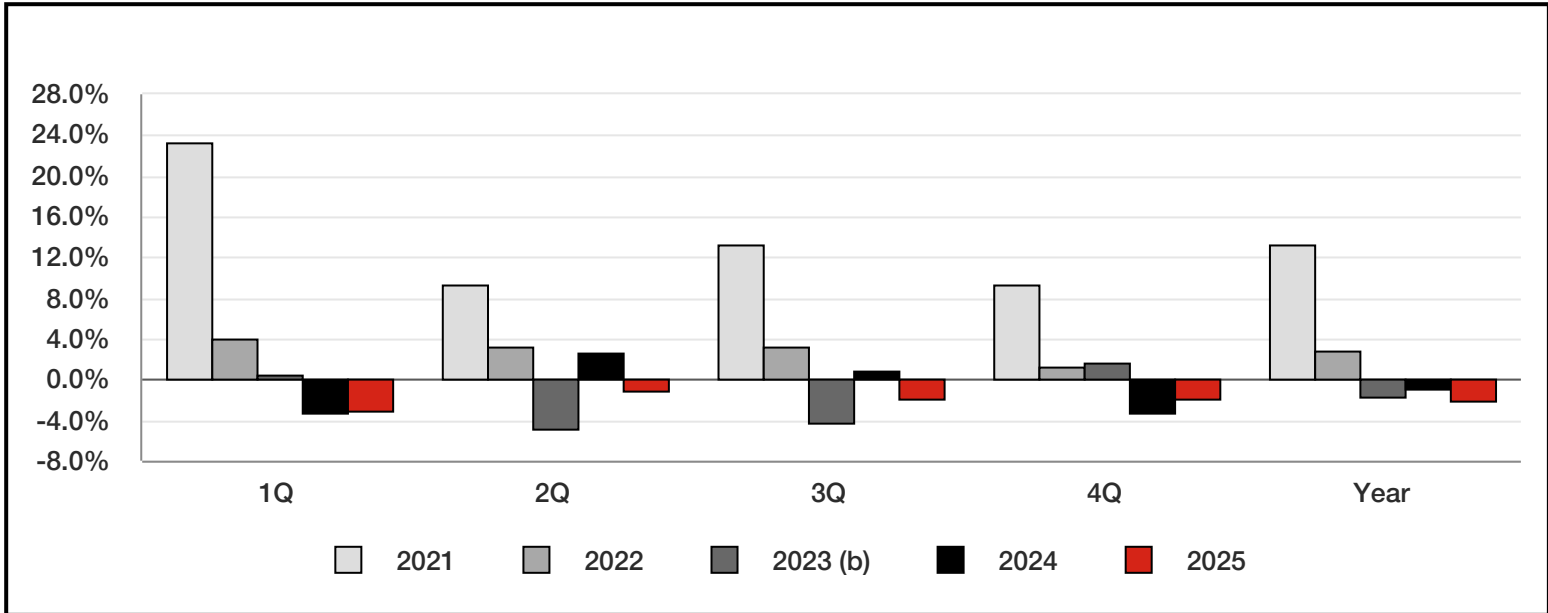


merchandise sales: percentage change from prior year ^(a)



fiscal 2021 to present



Fiscal Year	1Q	2Q	3Q	4Q	Year
2025	(3.1)%	(1.2)%	(1.9)%	(1.9)%	(2.0)%
2024	(3.2)%	2.6 %	0.9 %	(3.3)%	(0.9)%
2023 ^(b)	0.5 %	(4.9)%	(4.3)%	1.6 %	(1.7)%
2022	4.0 %	3.3 %	3.3 %	1.2 %	2.8 %
2021	23.3 %	9.4 %	13.2 %	9.4 %	13.2 %

^(a) Represents merchandise sales, net of expected returns, from our store and digital channels, as well as gift card breakage.

^(b) The fourth quarter and full year 2023 consisted of 14 weeks and 53 weeks, respectively, compared with 13 weeks and 52 weeks in the comparable periods presented.

Source: Target's Consolidated Financial Statements as filed with the U.S. Securities and Exchange Commission.