

TARGET TO JOIN ASTORIA QUEENS NEIGHBORHOOD IN 2022

April 3, 2018 – Target will expand its reach to guests in Queens with a new 47,000-square foot, small-format store in Astoria planned to open in 2022. The store will be located on 31st Street, between Ditmars Blvd. and 23rd Ave. near the Astoria-Ditmars Blvd subway station and serving the Astoria and Ditmars-Steinway neighborhoods. It will be Target's third small-format store in Queens joining the existing Forest Hills location, as well as the Jackson Heights store to be opened in 2019.

Nationwide, Target is reaching new guests by expanding small-format stores in urban areas, dense suburban neighborhoods and near college campuses – places where a traditional-sized Target store may not fit. The retailer is on track to operate 130 small-format stores by the end of 2019. These stores offer a shopping experience and assortment that is tailored to meet the needs of local guests.

"Target's newest Queens small-format store will offer a unique shopping experience specifically designed for families with young kids, on-the-go commuters and young professionals. We're excited to provide Astoria and Ditmars-Steinway residents ease and convenience, with a curated assortment that includes household, home décor, beauty and kids' products," said Mark Schindele, senior vice president, Properties, Target.

Target has signed a lease with A&H Acquisitions, contingent on development approvals, to open its new Astoria Queens store. The store will provide a quick-trip shopping experience with a curated assortment mix, including:

- A variety of household essentials including home décor
- A broad beauty assortment presented in a boutique-style setting
- Baby and kids assortment, including basics, apparel, toys and sporting goods
- Men's and women's apparel and accessories, including active wear and sporting goods
- Portable tech and accessories, including wearable products geared toward fitness and connectivity
- Convenient food and beverage items, including healthy food options for the fill-in trip
- An adult beverage selection
- Services including a CVS Pharmacy and Order Pickup

Target's Order Pickup service offers even more convenience and added security with the ability to buy online and pickup in store. More than 95 percent of Order Pickup orders are ready in less than an hour for guests at their local Target store.

This store will employ up to 100 team members. Target is an employer that values the individuals who come together as a team to serve guests in the community and provides team members with opportunities to build and develop skills for their careers. Target offers market competitive wages to our team members in cities across the country and recently increased its minimum hourly wage. This

investment in the team will allow Target to continue to recruit and retain strong team members and provide an elevated experience for its guests and in the communities it serves.

If you would like a quote from A&H Acquisitions for inclusion in your story, please use the following:

"Our partnership with Target will bring convenience and value to Astoria and Ditmars-Steinway residents," said Alex Adjmi, principal, A&H Acquisitions. "We're excited about our plans to develop a destination that will reflect the energy and personality of the neighborhood, while meeting many of the community's retail needs."

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