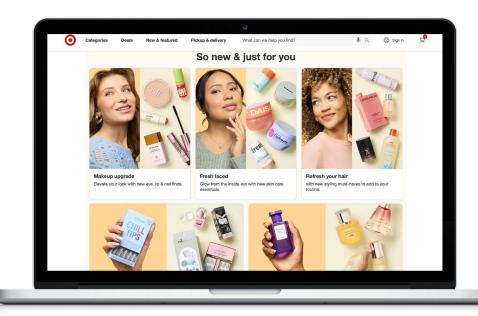
Cara Sylvester

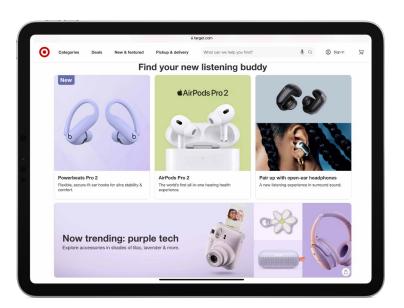
Executive Vice President and Chief Guest Experience Officer









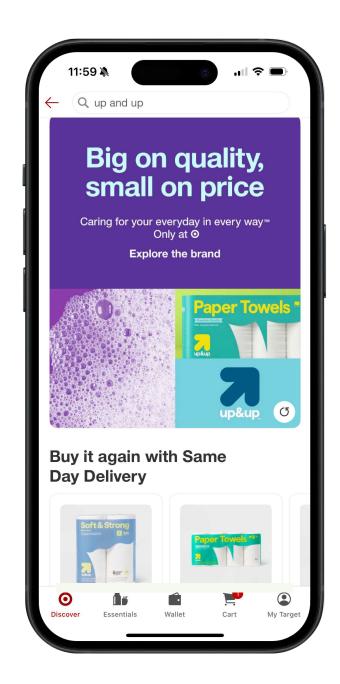






Many other retail experiences offer tradeoffs.

We believe in the power of AND.





Expect More. © Pay Less.























It isn't just what we sell, it's how we sell it.









The Tarzhay Experience







America's Favorite Discovery Destination



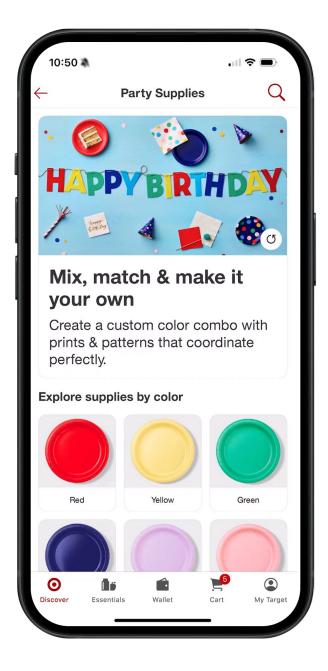


















~300,000

Shipt shoppers nationwide

Digital is an opportunity to bring Target magic to consumers.

Our distinctly Target ads drive awareness and brand love.





70101 social mentions

TikTok content searched week of Black Friday

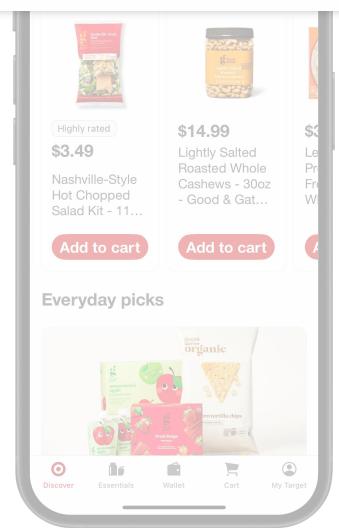
An Emotional Bond That Translates to Traffic + Sales Growth

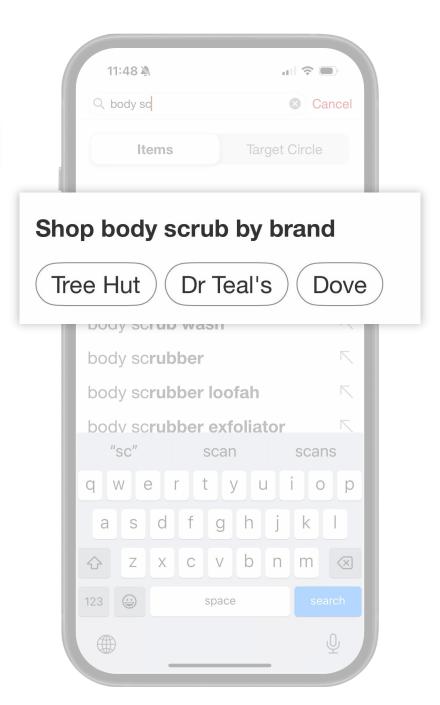
We've continued to invest in enhancements and innovations.

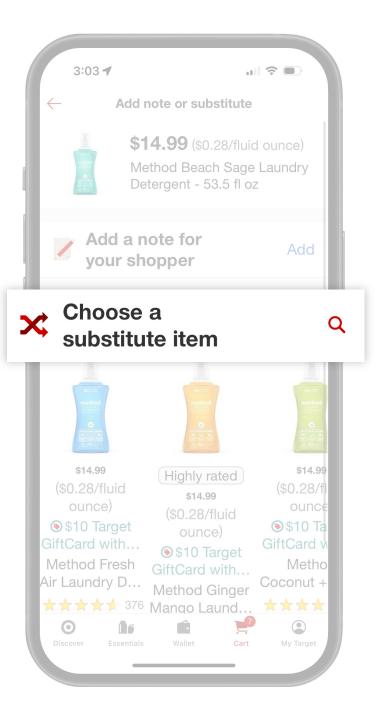
We always want to get the fundamentals right.



Buy it again with free Drive Up







Hundreds of Millions of Dollars in Incremental Sales



















\$20B+ in annual digital sales

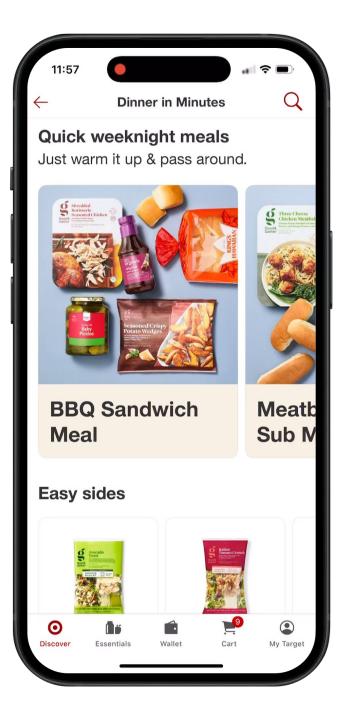
~20% of our total sales volume







same day delivery









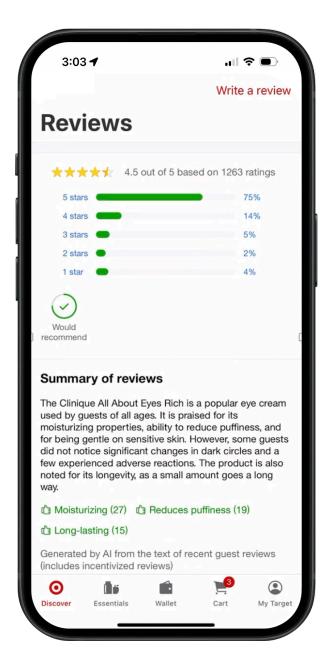


one of the

Top5

digital grocers in the nation

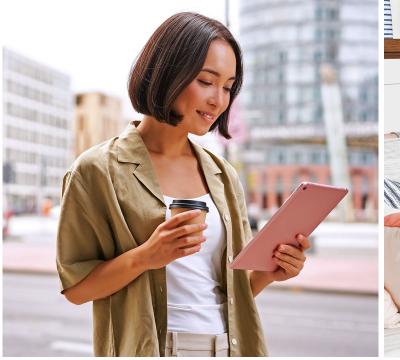
We are innovating in support of product discovery.

















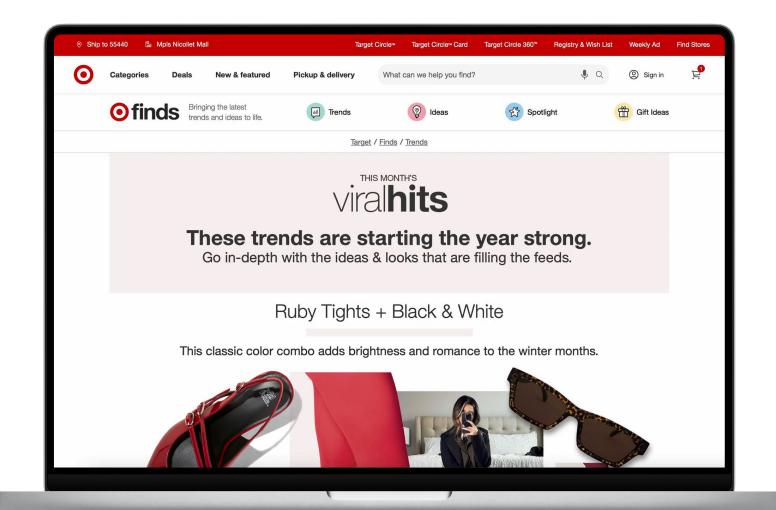
Shopping is an always-on experience.

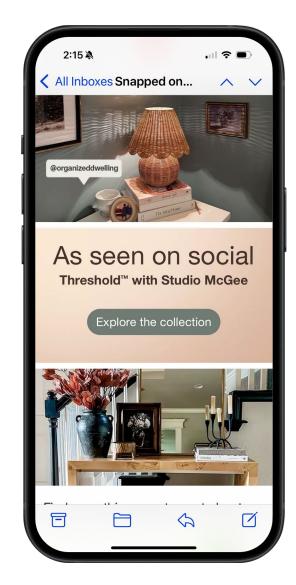


Number 1

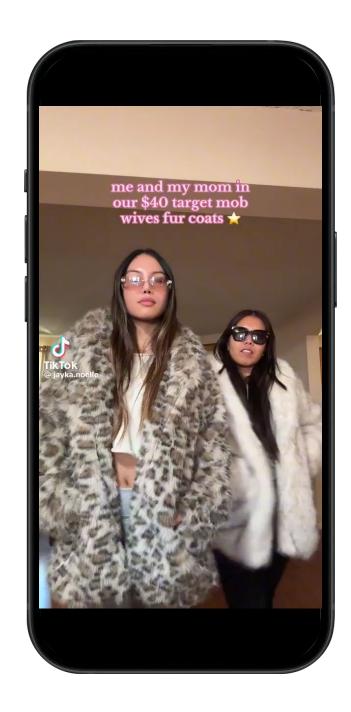
most engaged with brand





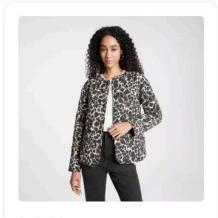


Identify Emerging Trends + Amplify Relevant Products



Leopard layers and a load of gold: say hello to the 'mob wife' trend

As The Sopranos celebrates its 25th anniversary, a new audience has embraced its style via Tiktok



\$49.00 Women's Quilted Jacket -A New Day™

★★★☆☆ 7 reviews

Add to cart



\$38.99 - \$50.49Women's Leopard Print
Drop Sleeve Sweater Cupshe

* * * * * 8 reviews

Add to cart

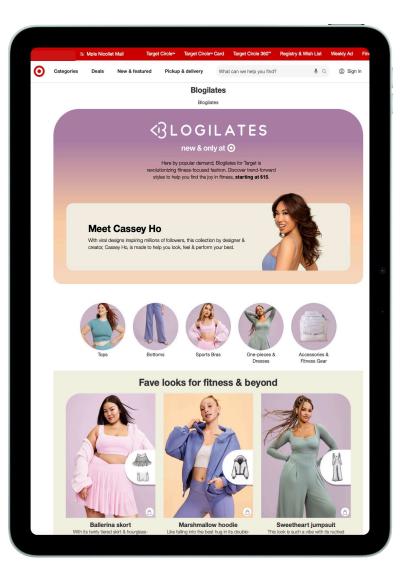


\$22.00 Women's Velour Halter Mini Dress - Wild Fable™

★★★★★ 10 reviews

Add to cart



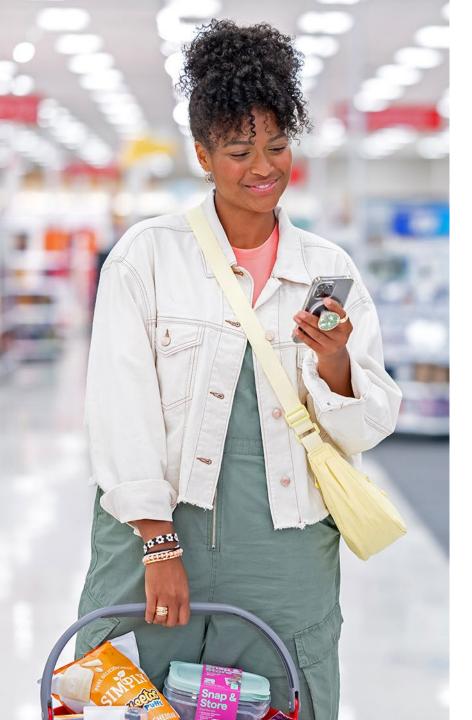


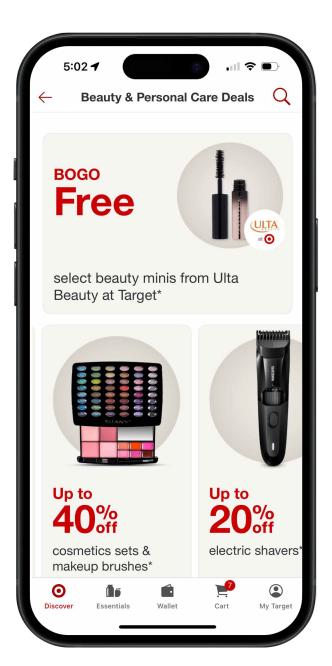


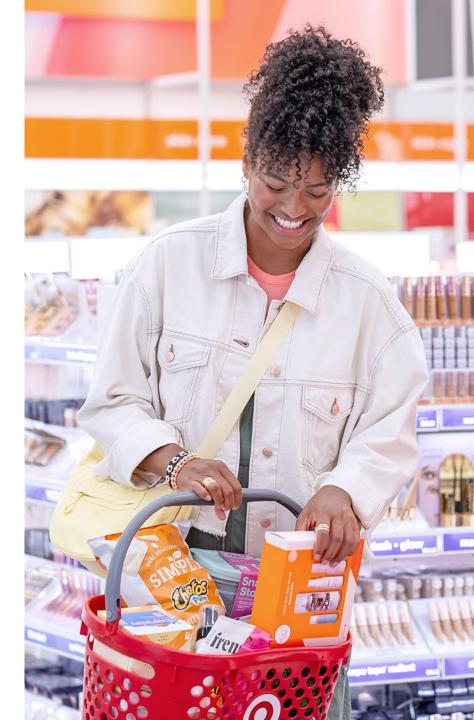


>1/3

of guests with the app use it while in store









instore app users

~50%

more spent per transaction, with room to grow



The possibilities are endless.

Direct Guests to Target Circle Offers In Store

Customize App Homepage by Location

Offer Real-Time Personalized Promotions







Wider Array of Brands, Price Points + Products







100/o of our external search volume in 2024

Intentional Invitation-Only Approach



\$1B+ in GMV for our sellers

35%+
growth in the past year



~40% growth in home categories

>60%
growth in essentials and beauty

>170%
growth in food



\$5B+

in potential annual GMV within the next 5 years











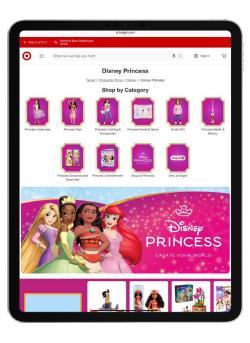


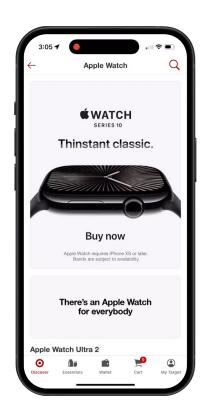
Consumers should get to decide where and how they shop.

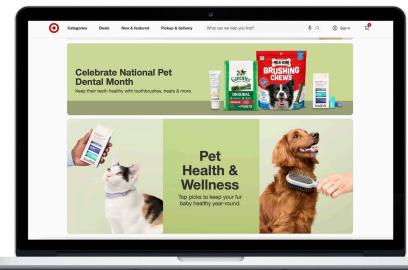
Our digital channel is profitable and getting more efficient.















20%+

more spent, including in store

Circle,

Growing Engagement + Rewarding Consumers for Choosing Target

Ocircle M



3X more spent than non-members



~6X
more spent than non-members



~8X
more spent than non-members

shopped

6X more than non-members

Why should consumers sign up for Target Circle?

Ocircle M



Completely free, with access to automatic deals + personalized offers



Ocircle Carcination

Card holders save an extra 5%, every day



Ocircle 360



Unlimited same-day delivery on orders over \$35 from Target + other retailers



>4X more members compared to a year ago

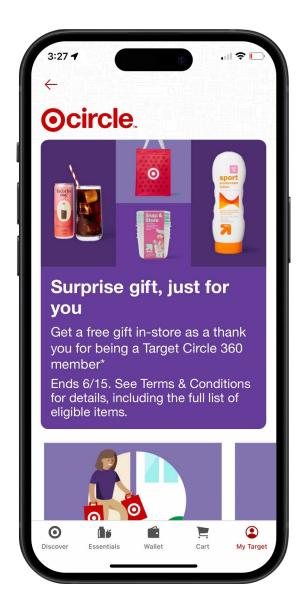
Ocircle 360_{tm}

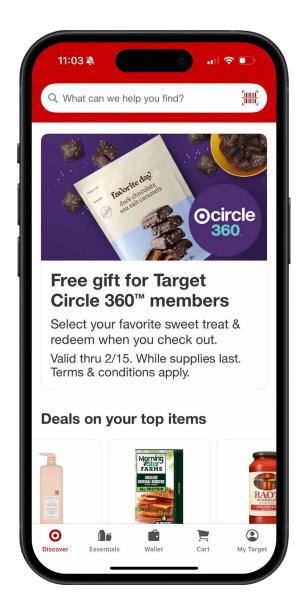
100+ other retailers





Ocircle 360_m







Ocircle 360

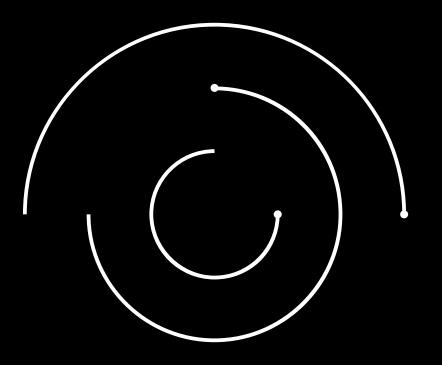
Early Access to Deals + Limited Time Offers

Our guests are using same-day delivery powered by Ocircle 360, while traveling.

MARRIOTT Ocircle 360 BONVOY®

Ocircle 360_{tm}

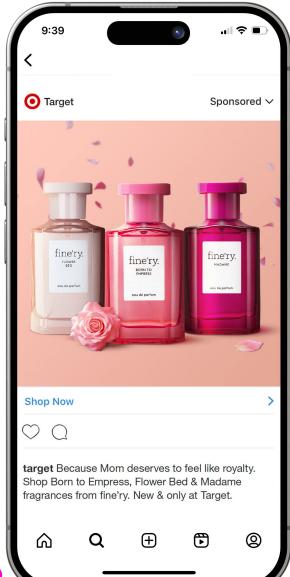
Ocircle 360 membership has the potential to triple in the next three years.



Roundel[™] Media designed by





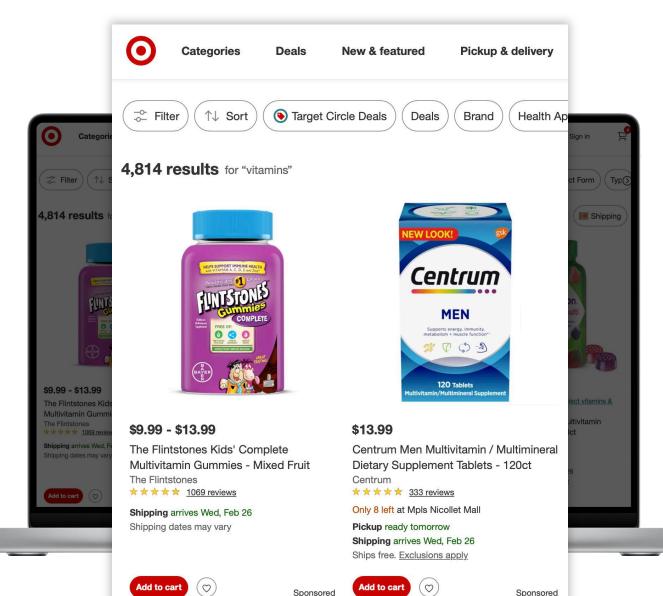


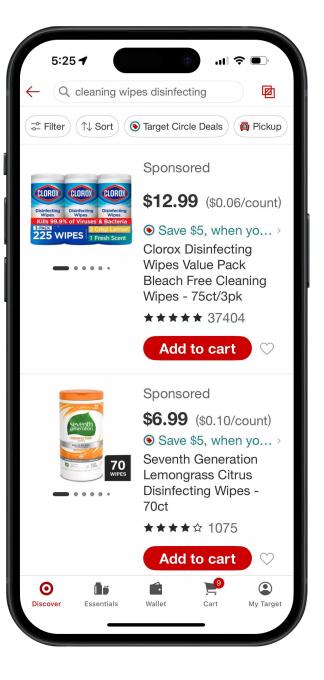






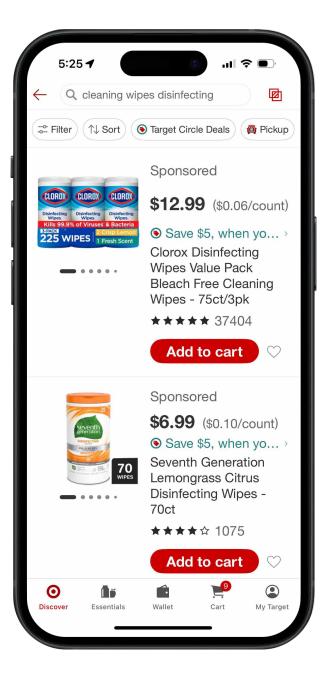
Value-Driven Placements That Enhance the Digital Experience



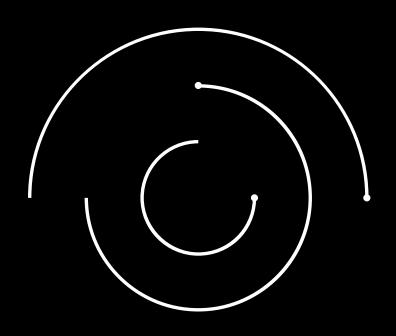


35%+

growth in ad sales in 2024







Roundel Media designed by

Innovate + Prove Our Value to Existing Partners

>40%
growth in small, emerging brand partners

nearly
\$2B
in annual value to Target



potential to

Double
its size over the next five years















We want to be the best version of ourselves for our guests.



