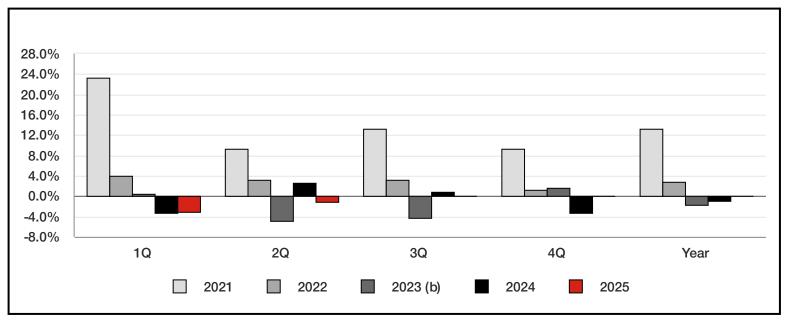
merchandise sales: percentage change from prior year (a)



fiscal 2021 to present



Fiscal Year	1Q	2Q	3Q	4Q	Year
2025	(3.1)%	(1.2)%	- %	- %	- %
2024	(3.2)%	2.6 %	0.9 %	(3.3)%	(0.9)%
2023 ^(b)	0.5 %	(4.9)%	(4.3)%	1.6 %	(1.7)%
2022	4.0 %	3.3 %	3.3 %	1.2 %	2.8 %
2021	23.3 %	9.4 %	13.2 %	9.4 %	13.2 %

⁽a) Represents merchandise sales, net of expected returns, from our store and digital channels, as well as gift card breakage.

Source: Target's Consolidated Financial Statements as filed with the U.S. Securities and Exchange Commission.

⁽b) The fourth quarter and full year 2023 consisted of 14 weeks and 53 weeks, respectively, compared with 13 weeks and 52 weeks in the comparable periods presented.