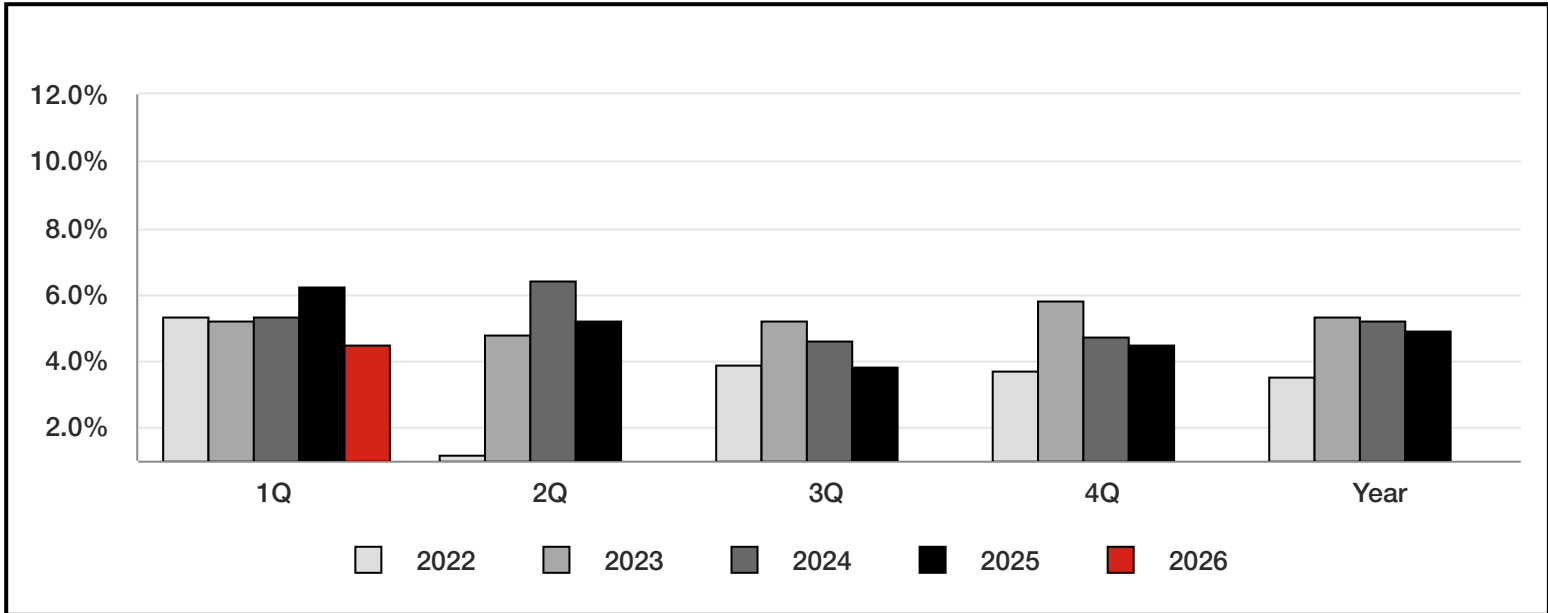


# operating income margin rate (a)

fiscal 2022 to present



Fiscal Year	1Q	2Q	3Q	4Q	Year
2026	4.5 %	— %	— %	— %	— %
2025	6.2 %	5.2 %	3.8 %	4.5 %	4.9 %
2024	5.3 %	6.4 %	4.6 %	4.7 %	5.2 %
2023	5.2 %	4.8 %	5.2 %	5.8 %	5.3 %
2022	5.3 %	1.2 %	3.9 %	3.7 %	3.5 %

(a) Operating income margin rate is computed by dividing Operating Income by Net Sales.

Source: Target's Consolidated Financial Statements as filed with the U.S. Securities and Exchange Commission.