

Brian Cornell

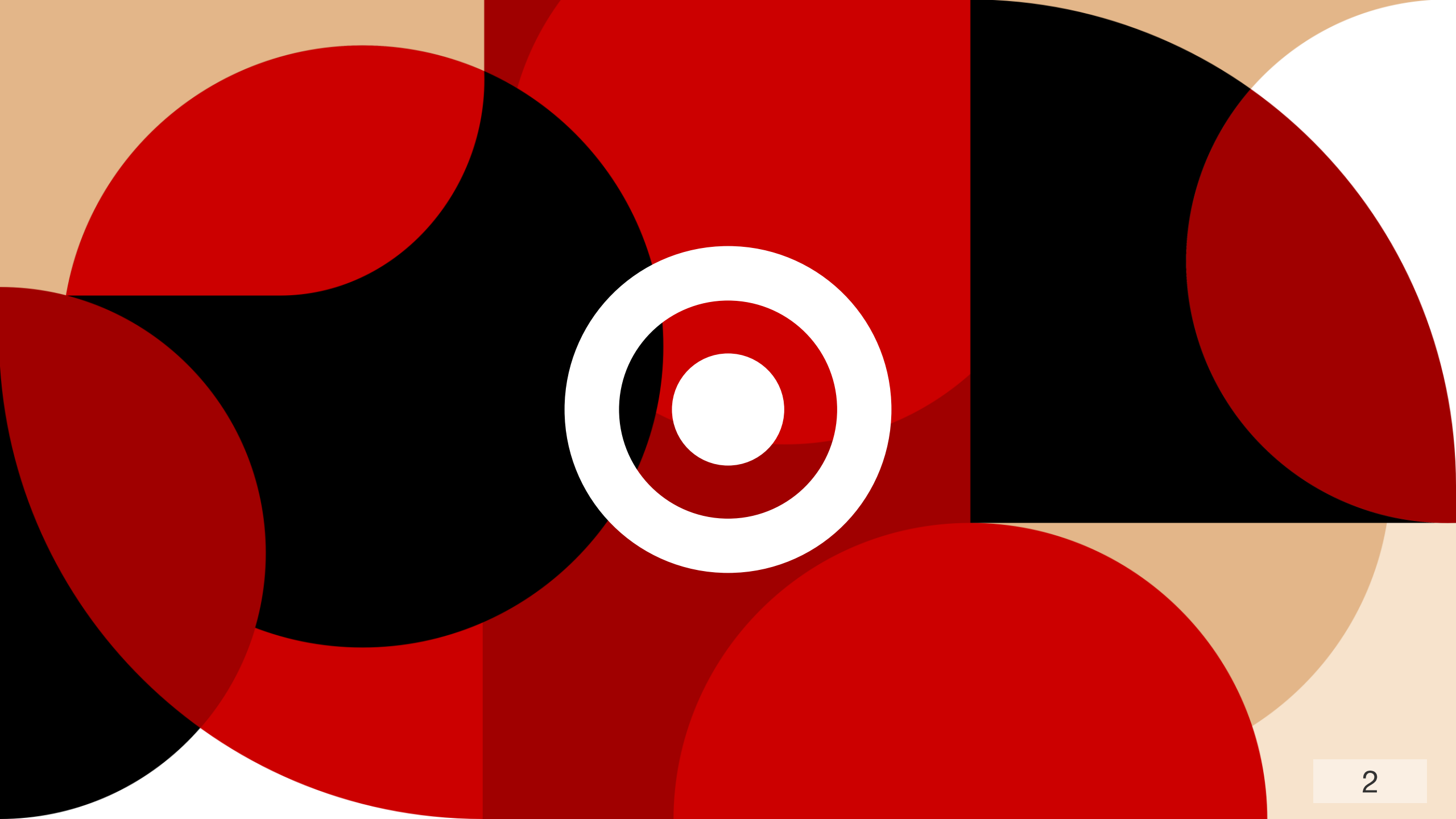
Chair and Chief Executive Officer

Michael Fiddelke

Executive Vice President and Chief Financial Officer

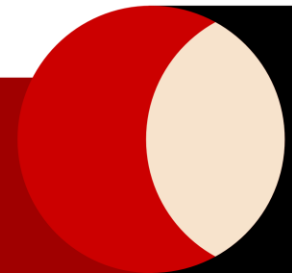
Mike O'Neil

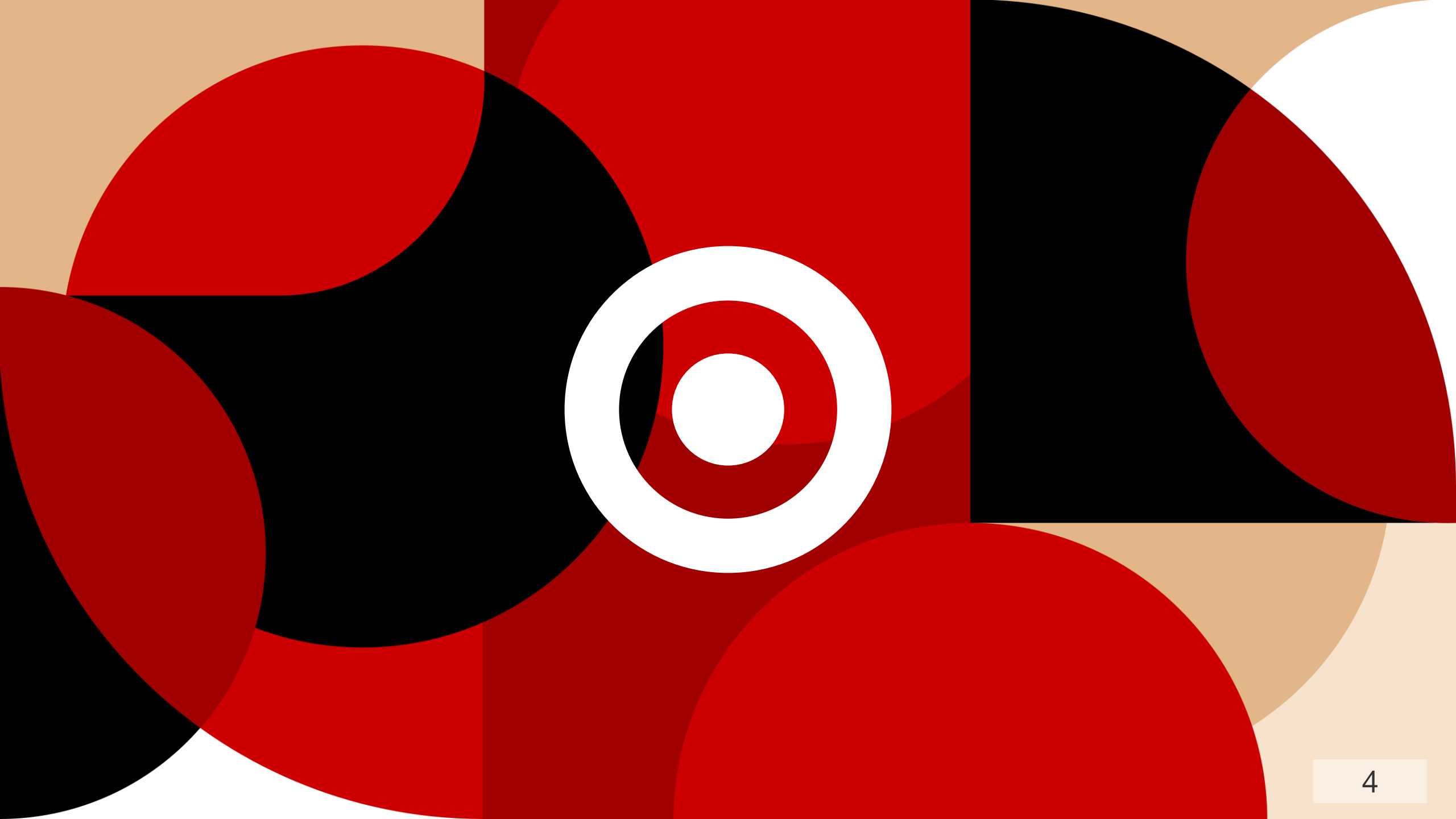
SVP – Enterprise Efficiency



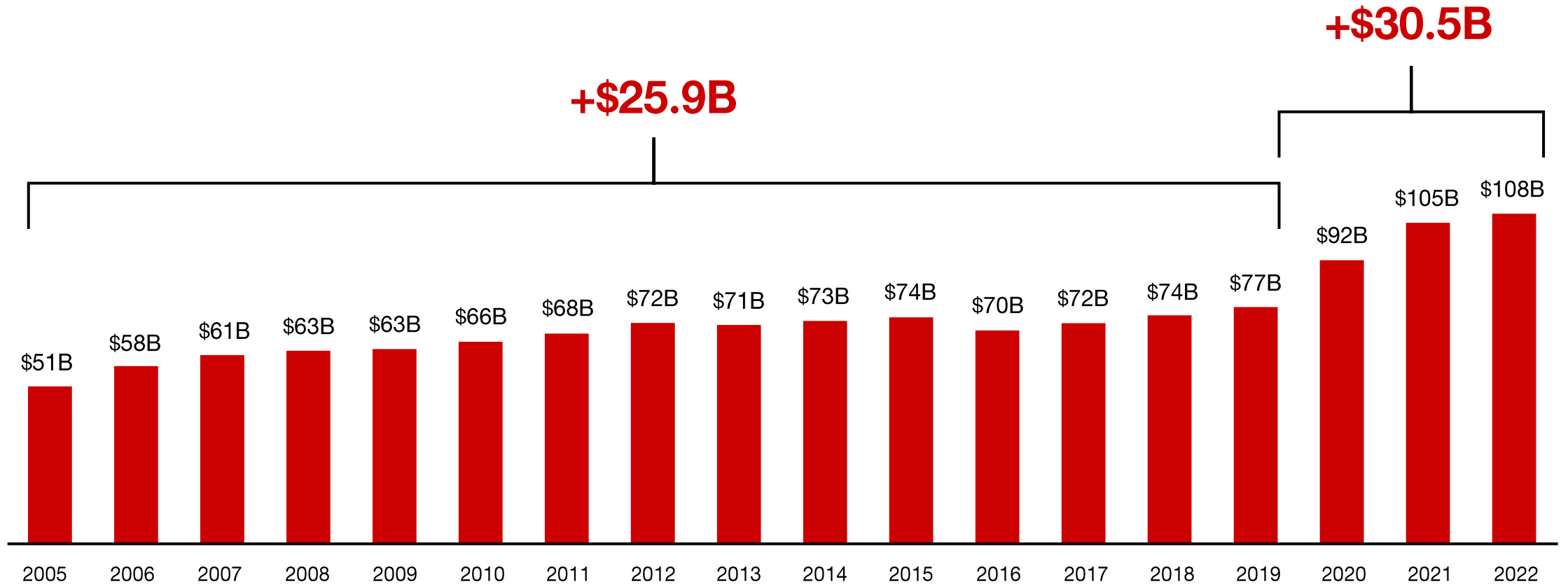
15 Years at Target

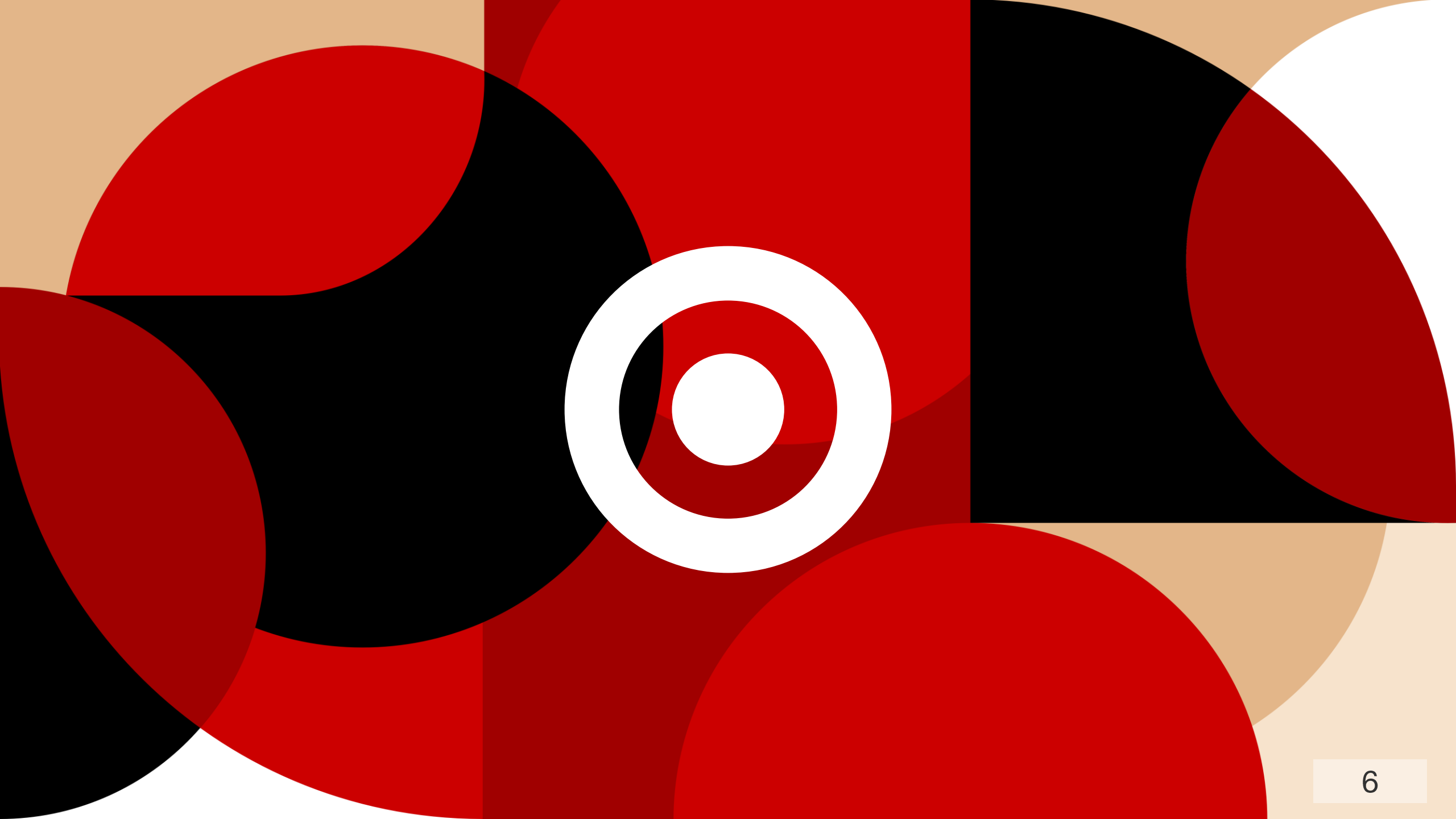
- Multiple roles in partnership with merchandising + operations
- Led pay & benefits + strategic workforce planning
- Most recently led financial planning + analysis





Total Sales 2005 – 2022





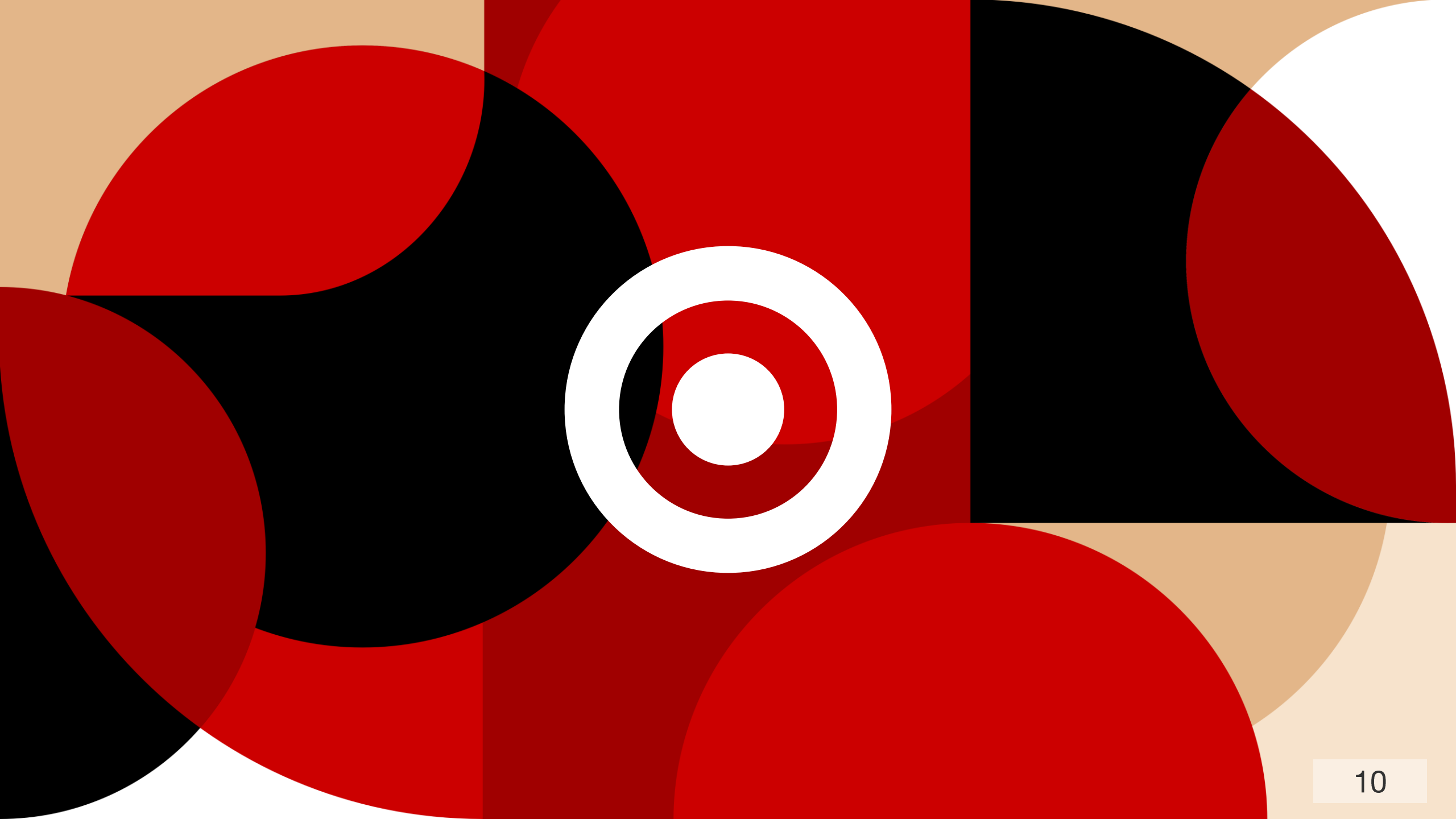
\$2B - \$3B

**potential savings opportunity
over the next 3-years**





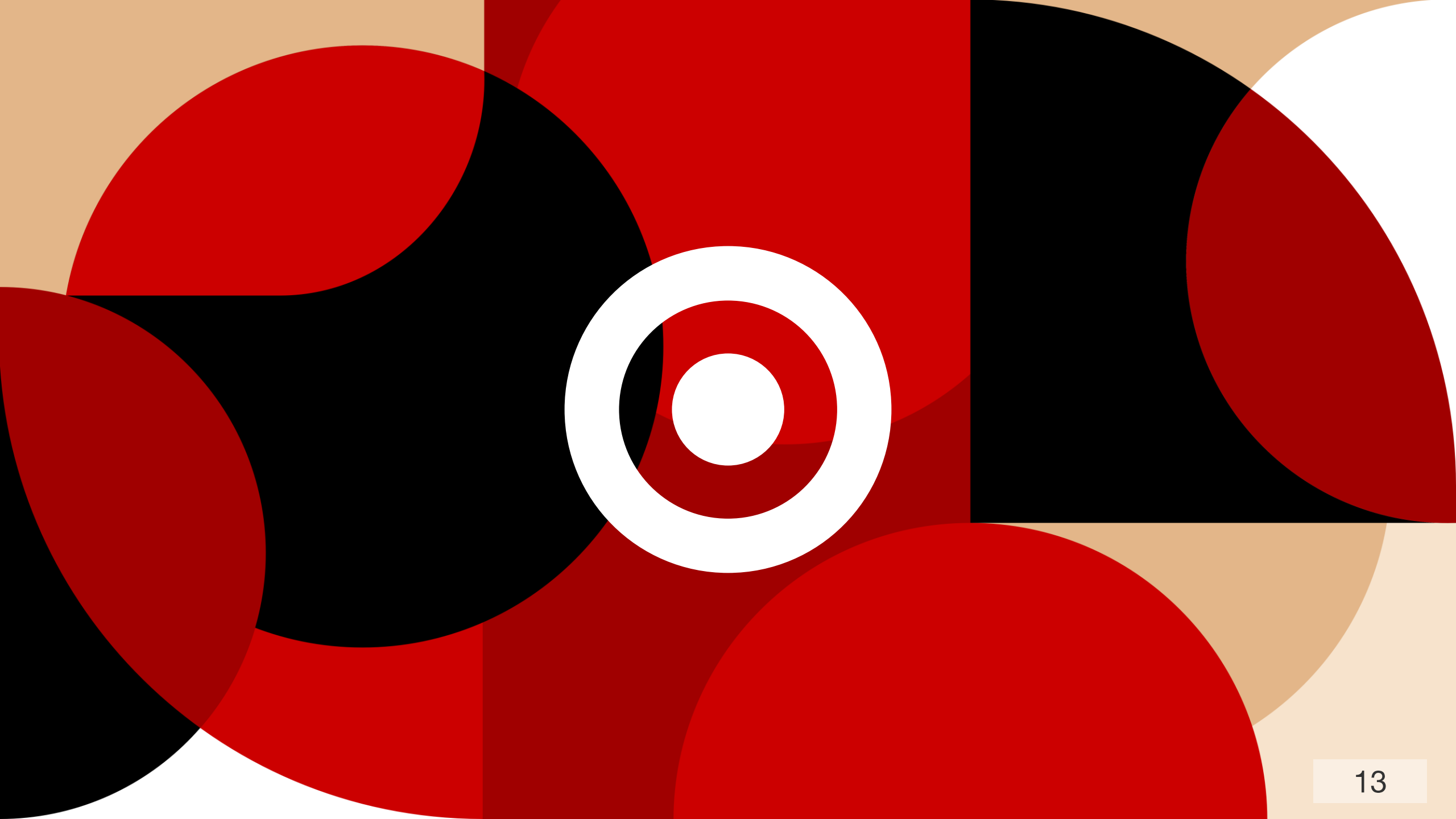
This work should benefit our team + our guests.





Sortation Centers

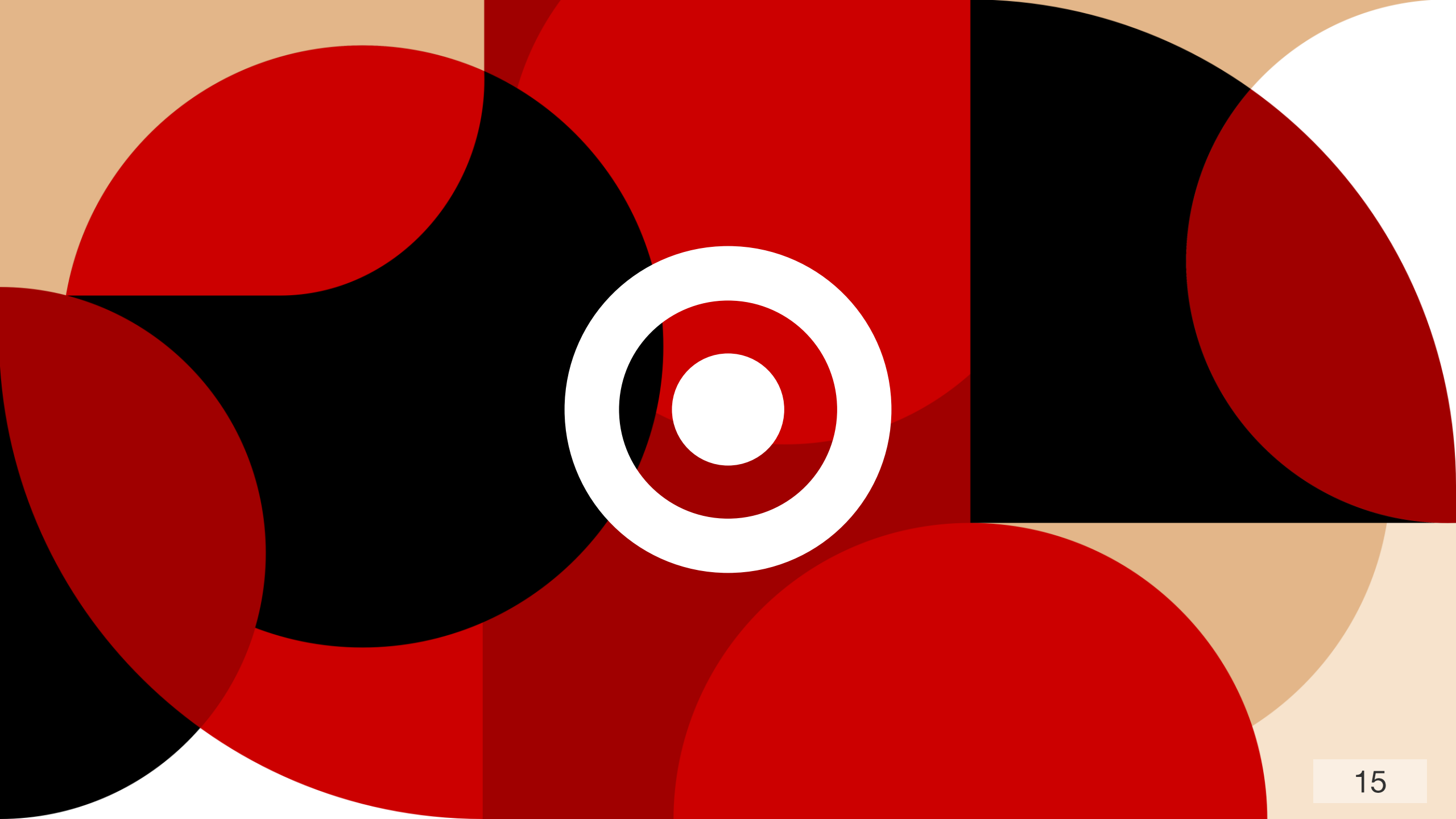






Efficiency Opportunity in Apparel

- \$17B business, up \$3B since 2019
- Unique complexities require end-to-end solutions
- Work should benefit both the topline and bottom line



Efficiency Fuels Growth

