

Brian Cornell

Chair and Chief Executive Officer




**financial
community meeting**

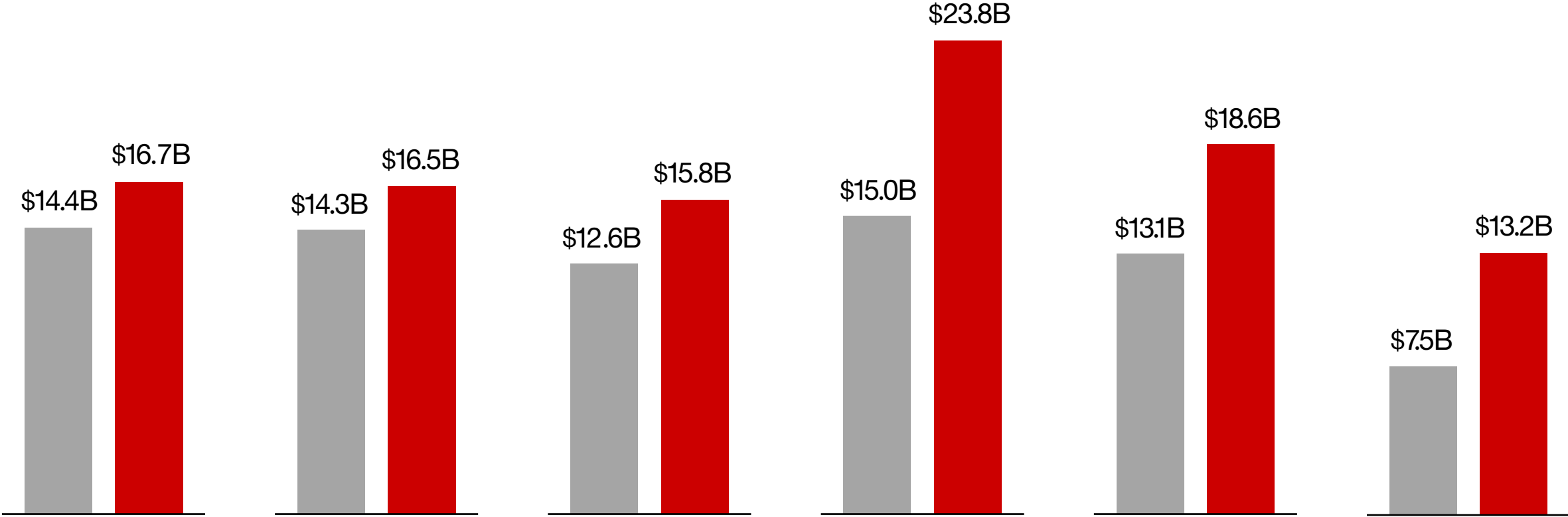
Our Unique Place in Retail

Consumer Engagement

Traffic, Sales + Profitability

**We have the scale, strategy
and capabilities to make
Target a long-term winner.**





Home

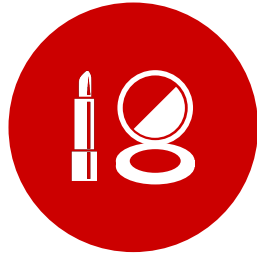
Apparel +
Accessories

Hardlines

Food +
Beverage

Essentials

Beauty





~\$30B

in growth over
the last five years

#5

largest Frequency player
in U.S. retail



Accelerating Investments Across Our Discretionary Categories





\$50B+

annual sales in Hardlines,
Home and Apparel





\$5B+

in potential annual GMV
within the next 5 years





350M

more guest trips to Target
in 2024 than in 2019

Marketing

Advertising

Loyalty Benefits

Digital + In-Store Experience





Double-Digit Growth

 **circle**
360TM

>4x

more members
compared to
a year ago

The logo for Circle 360, featuring a red bullseye icon followed by the word "circle" in red lowercase letters and "360" in purple uppercase letters with a small trademark symbol.

The logo for Marriott Bonvoy, with "MARRIOTT" in black uppercase letters above "BONVOY" in black uppercase letters. The letter "O" in "BONVOY" has an orange underline. A registered trademark symbol is at the end. There are faint, light gray icons above the text.

nearly

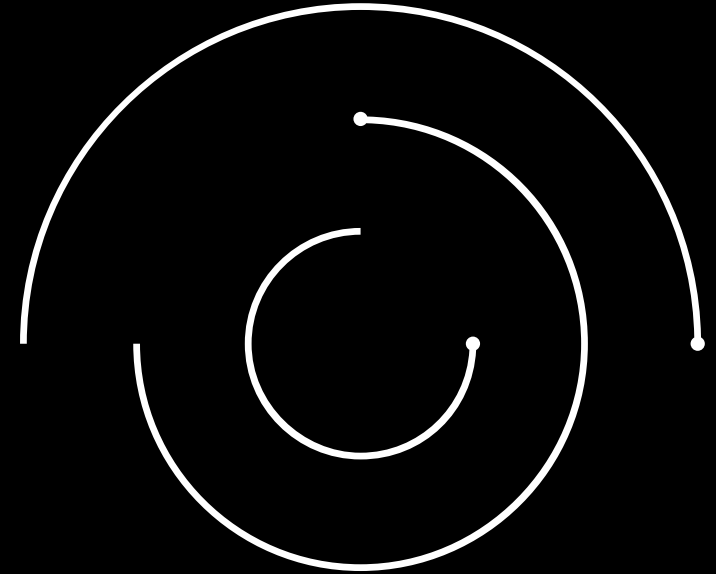
\$2B

in annual value to Target

potential to

Double

its size over the next five years



Roundel™

Media designed by 



\$15B+

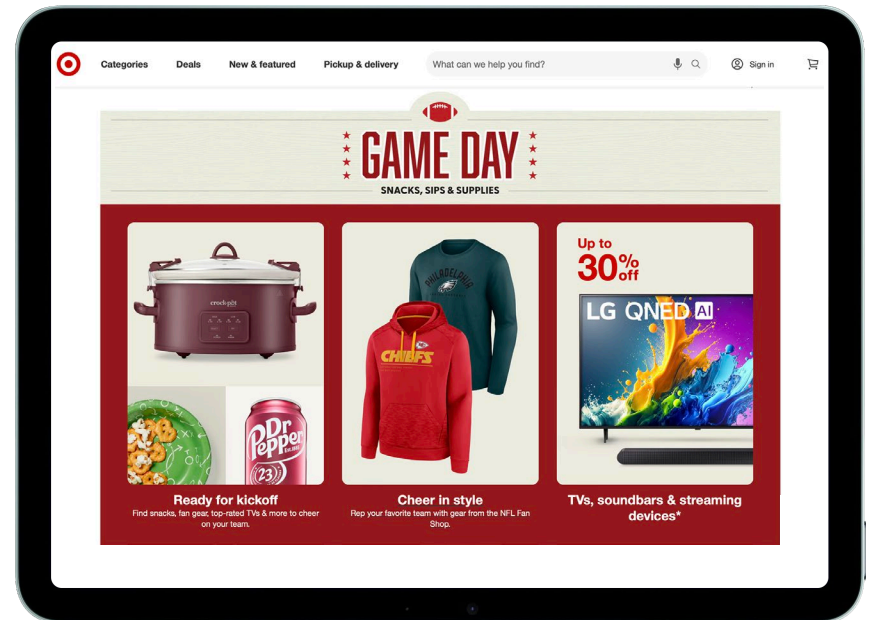
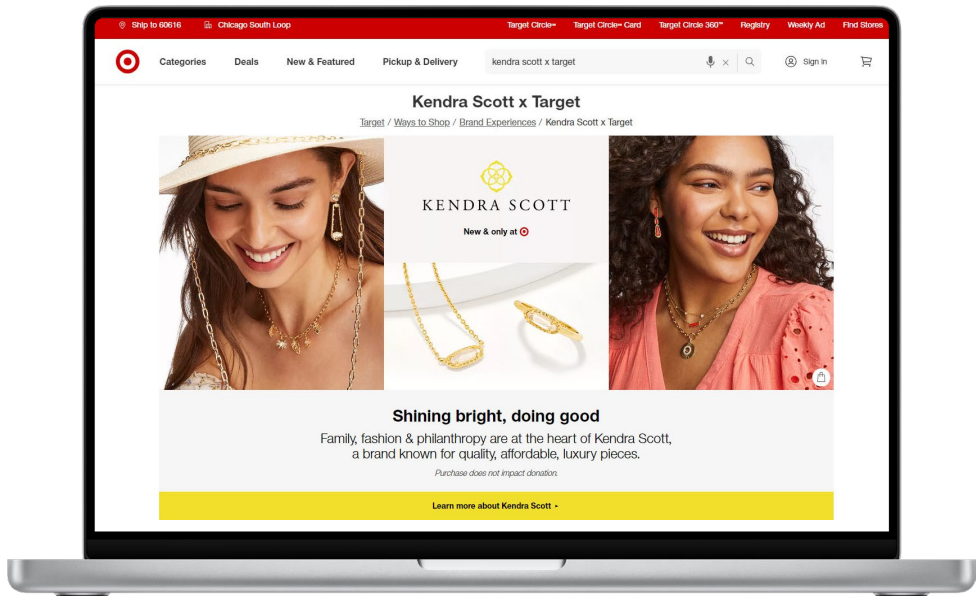
expected sales growth
over next five years



Today's
Tarzhay

Everyday Discovery + Delight

A solid red wave shape curves across the bottom of the page, starting from the left edge and rising towards the right.





colleges

00

Price Right Daily 99¢

Save 5%
Get More
Done.



organic FAMILY SIZE

Mixed Fruit
Fruit Assortment
100% Natural
No Added Sugar
No Artificial Flavors
No Artificial Colors
No Preservatives
100% Juice
100% Fruit
100% Juice
100% Fruit



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