

TARGET TO EXPAND SANTA BARBARA COUNTY PRESENCE WITH NEW STORE IN 2019

July 16, 2018 – Today, Target is announcing plans to expand its reach to guests in Santa Barbara with a new, approximately 117,000-square-foot store in Goleta planned to open in 2019. The store will be located at 6865 Hollister Ave., at the intersection of Storke Road and will feature Target's next generation store design. It will be Target's second store in the area, joining the planned Santa Barbara Galleria small-format store.

"With the positive response following the plans we shared for our Santa Barbara Galleria store, we are excited to find another opportunity to grow our presence in the Santa Barbara community. The Goleta store will feature our latest store design, giving guests a modern, convenient location to stock up on fresh groceries, everyday essentials, home goods and more," said Mark Schindele, senior vice president, Properties, Target.

Target has signed a lease with Merlone Geier Partners for the Goleta store. It will offer a product assortment that guests expect from Target, including apparel and accessories, kids' and baby care products, toys and sporting goods, fresh grocery, home décor and furniture, health and beauty and other departments.

This store will also offer Order Pickup, giving guests even more convenience and added security with the ability to buy online and pick up in store. More than 95 percent of Order Pickup orders are ready in less than an hour for guests at their local Target store.

The Goleta store will employ more than 200 team members. Target is an employer that values the individuals who come together as a team to serve guests in the community and provides team members with opportunities to build and develop skills for their careers. Target offers market competitive wages to its team members in cities across the country and <u>recently increased its minimum hourly wage</u>. This investment in the team will allow Target to continue to recruit and retain strong team members and provide an elevated experience for its guests and in the communities it serves.

"We are thrilled to continue our partnership with Target and welcome a Target store to the City of Goleta. Bringing a well-loved brand with a terrific shopping experience will be great addition to the Goleta community," said Will Tipton, managing director, Merlone Geier Partners.

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