



TARGET TO OPEN SPRING VALLEY SMALL-FORMAT STORE IN 2020

Dec. 11, 2018 - Today, Target is announcing plans to open a new small-format store in Spring Valley, located at 935 Sweetwater Road at the intersection of Jamacha Road and Sweetwater Road. Projected to open in 2020, the Spring Valley store will join the existing South Park store and upcoming North Park and Ocean Beach stores to be Target's fourth small-format location in the San Diego area.

Nationwide, Target is reaching new guests by opening small-format stores in dense suburban neighborhoods, urban areas and near college campuses – places where a full-size Target store may not fit. These stores offer the same categories guests can expect to find in a full-size store with a curated assortment to meet the needs of area residents, such as a food and beverage selection, apparel and accessories, health and beauty items, and home décor essentials.

"Target enjoys serving guests throughout the greater San Diego area, and we're excited by the opportunity to become part of the Spring Valley community and make shopping even easier and more inspiring for the neighborhood," said Mark Schindele, senior vice president, Properties, Target.

Target has signed a lease with Jamacha Sweetwater LLC for the approximately 48,000-square-foot store, which will offer locals and visitors a quick-trip shopping option, along with Order Pickup – where guests can place an order online and pick up most items in a store within an hour.

This store will hire approximately 75 team members to help deliver a great shopping experience. Target continues to make investments in its teams to recruit and retain strong team members and provide an elevated experience for its guests.

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