



TARGET CLIMATE POLICY

Target acknowledges the scientific consensus that the climate is changing, that our business is contributing to that change, and that our supply chain, operations, and customers will continue to be impacted by the effects of climate change.

By 2040 Target commits to net zero greenhouse gas emissions across our enterprise, and to engaging constructively with industry peers, value chain partners, external stakeholders, and policymakers to help accelerate the transition to a zero-carbon economy.

Target also [supports the Paris Agreement](#) and national, regional, and local policy solutions to reduce emissions and build resilience to climate change. In 2019, [The Science Based Targets initiative](#) approved our climate goals. In addition to reducing Scope 3 greenhouse gas emissions by an absolute 30% below 2017 levels by 2030, and committing that 80% of our suppliers will set science-based reduction targets on their Scope 1 and 2 emissions by 2023, we have committed to reduce our Scope 1 and 2 emissions by 50% below 2017 levels by 2030. We've also committed to join the "Business Ambition for 1.5°C," ensuring that our emissions will contribute to no more than 1.5 degree warming.

Our efforts are focused in five areas:

- Increasing adoption of renewable energy in [our own operations](#), on [the electricity grid](#), and in our supply chain;
- Driving [energy and water efficiency](#) in our own operations and in our supply chain;
- Investing in innovations supporting the transition to a zero-carbon transportation system, including vehicle electrification;
- Investing in solutions that protect, sustain and restore nature, including regenerative agriculture, agricultural residuals and responsible forest management to reduce climate impacts; and
- Supporting communities most heavily impacted by climate change and building their resilience to climate change impacts like extreme weather events.