Welcome to your CDP Forests Questionnaire 2022

F0. Introduction

F0.1 Give a general description of and introduction to your organization.

Target Corporation (Target, the Corporation, or the Company) was incorporated in Minnesota in 1902. Our corporate purpose is to help all families discover the joy of everyday life. We offer to our customers, referred to as “guests,” everyday essentials and fashionable, differentiated merchandise at discounted prices. We operate as a single segment designed to enable guests to purchase products seamlessly in stores or through our digital channels. Since 1946, Target has given 5% of its profit in cash, products, and through the Target Foundation to communities, which today equals millions of dollars a week.

Our team, technology, and operations enable us to meet our corporate purpose and offer a preferred shopping experience to our guests through a durable, growth-driving enterprise strategy that differentiates Target in the marketplace.

Our strategy is made up of six pillars that define what we aim to deliver in the coming years – each focused on a specific initiative:
• Delivering affordability to our guests.
• Differentiating from our competition with our owned brands and a curated assortment of leading national brands.
• Investing to create an engaging and differentiated shopping experience.
• Leveraging our stores-as-hubs to efficiently provide a convenient and safe experience for our guests whether they purchase online or physically in-store; • Maintaining and enhancing our relevancy to deepen engagement with guests.

• Leveraging our size and scale to benefit people, the planet, and our business, primarily through Target Forward, the sustainability-focused component of our overall business strategy, announced in 2021.

Target’s responses in this report on matters that relate to the degree of risk or impact should not be viewed as an indication that such risks or impacts could be “material” as such term is used for SEC reporting purposes. Target’s responses to this questionnaire contain forward-looking statements, which are based on our current assumptions and expectations. These statements are typically accompanied by the words “commit,” “expect,” “may,” “could,” “believe,” “would,” “might,” “anticipates” or similar words. The principal forward-looking statements in this report include our sustainability goals, commitments and programs; our business plans, initiatives and objectives; our assumptions and expectations; the scope and impact of corporate responsibility risks and opportunities; and standards and expectations of third parties. All such forward-looking statements are intended to enjoy the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995, as amended. Although we believe there is a reasonable basis for the forward looking statements, our actual results could be materially different. The most important factors that could cause our actual results to differ from our forward-looking statements are set forth in our description of risk factors included in Part I, Item 1A, Risk Factors of our Form 10-K for the fiscal year ended January 29, 2022, which should be read in conjunction with the forward looking statements in this report. Forward-looking statements speak only as of the date they are made, and we do not undertake any obligation to update any forward-looking statement.

F0.2

(F0.2) State the start and end date of the year for which you are reporting data.

<table>
<thead>
<tr>
<th>Reporting year</th>
<th>Start Date</th>
<th>End Date</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>January 31, 2021</td>
<td>January 30, 2022</td>
</tr>
</tbody>
</table>

F0.3

(F0.3) Select the currency used for all financial information disclosed throughout your response.
**USD**

### F0.4

(F0.4) Select the forest risk commodity(ies) that you are, or are not, disclosing on (including any that are sources for your processed ingredients or manufactured goods); and for each select the stages of the supply chain that best represents your organization’s area of operation.

<table>
<thead>
<tr>
<th>Commodity disclosure</th>
<th>Stage of the value chain</th>
<th>Explanation if not disclosing</th>
</tr>
</thead>
<tbody>
<tr>
<td>Timber products</td>
<td>Disclosing</td>
<td>Retailing</td>
</tr>
<tr>
<td>Palm oil</td>
<td>Disclosing</td>
<td>Retailing</td>
</tr>
<tr>
<td>Cattle products</td>
<td>Not disclosing</td>
<td>Retailing</td>
</tr>
<tr>
<td>Soy</td>
<td>Not disclosing</td>
<td>Retailing</td>
</tr>
<tr>
<td>Other - Rubber</td>
<td>Not disclosing</td>
<td>Retailing</td>
</tr>
<tr>
<td>Other - Cocoa</td>
<td>Not disclosing</td>
<td>Retailing</td>
</tr>
<tr>
<td>Other - Coffee</td>
<td>Not disclosing</td>
<td>Retailing</td>
</tr>
</tbody>
</table>

### F0.5

(F0.5) Are there any parts of your direct operations or supply chain that are not included in your disclosure?

Yes
F0.5a

(F0.5a) Identify the parts of your direct operations or supply chain that are not included in your disclosure.

<table>
<thead>
<tr>
<th>Value chain stage</th>
<th>Exclusion</th>
<th>Description of exclusion</th>
<th>Potential for forests-related risk</th>
<th>Please explain</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct operations</td>
<td>Business activity</td>
<td>National brands and store operations</td>
<td>Potential for forests-related risk but not evaluated</td>
<td>We have more insight, oversight, as well as influence over our owned-brand portfolio and supply chain. We lack comprehensive ingredient data for national brand products and alignment with the approach retail peers are taking in focusing on owned brands. While we cannot give a quantitative measure of commodity usage excluded, we are aware that our national brand portfolio sales are larger than our owned brand sales, so it is likely our disclosure represents less than half of Target’s total consumption. This explanation holds true for both timber products and palm oil.</td>
</tr>
</tbody>
</table>

F0.6

(F0.6) Does your organization have an ISIN code or another unique identifier (e.g., Ticker, CUSIP, etc.?)

<table>
<thead>
<tr>
<th>Indicate whether you are able to provide a unique identifier for your organization</th>
<th>Provide your unique identifier</th>
</tr>
</thead>
<tbody>
<tr>
<td>Yes, an ISIN code</td>
<td>3647601083</td>
</tr>
</tbody>
</table>

F1. Current state

F1.1

(F1.1) How does your organization produce, use or sell your disclosed commodity(ies)?

Timber products
**Activity**
Retailing/onward sale of commodity or product containing commodity

**Form of commodity**
- Sawn timber, veneer, chips
- Pulp
- Paper
- Boards, plywood, engineered wood
- Primary packaging
- Secondary packaging
- Tertiary packaging
- Cellulose-based textile fiber

**Source**
- Contracted suppliers (processors)
- Contracted suppliers (manufacturers)

**Country/Area of origin**
- Cambodia
- China
- Indonesia
- United States of America
- Viet Nam

**% of procurement spend**
1-5%

**Comment**
Data based on spend for wood, paper, and regenerated cellulose sales value only

**Palm oil**
Activity
Retailing/onward sale of commodity or product containing commodity

Form of commodity
Crude palm oil (CPO)
Crude palm kernel oil (CPKO)
Refined palm oil
Palm oil derivatives
Palm kernel oil derivatives

Source
Contracted suppliers (manufacturers)

Country/Area of origin
Brazil
Cambodia
Colombia
Côte d'Ivoire
Gabon
Ghana
Guatemala
India
Indonesia
Malaysia
Papua New Guinea
Philippines
Solomon Islands
Thailand

% of procurement spend
Don't know
Comment

We do not currently have a process to calculate the total sales for all items containing palm oil.

**F1.2**

(F1.2) Indicate the percentage of your organization's revenue that was dependent on your disclosed forest risk commodity(ies) in the reporting year.

<table>
<thead>
<tr>
<th>% of revenue dependent on commodity</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Timber products 1-5%</td>
<td>Data is reflective of wood, paper and regenerated cellulose only. For Target branded products our estimate is $2.1B in retail sales across products containing wood, paper and regenerated cellulose fiber. This represents about 2% of total retail sales at Target.</td>
</tr>
<tr>
<td>Palm oil Don't know</td>
<td>We do not know the percentage of revenue dependent on palm oil as we have not evaluated it.</td>
</tr>
</tbody>
</table>

**F1.5**

(F1.5) Does your organization collect production and/or consumption data for your disclosed commodity(ies)?

<table>
<thead>
<tr>
<th>Data availability/Disclosure</th>
</tr>
</thead>
<tbody>
<tr>
<td>Timber products Consumption data available, disclosing</td>
</tr>
<tr>
<td>Palm oil                           Consumption data available, disclosing</td>
</tr>
</tbody>
</table>

**F1.5a**

(F1.5a) Disclose your production and/or consumption figure, and the percentage of commodity volumes verified as deforestation- and/or conversion-free.
**Forest risk commodity**
- Palm oil

**Data type**
- Consumption data

**Commodity production/consumption volume**
- 7,541.63 Metric tons

**Data coverage**
- Partial commodity production/consumption

**Have any of your reported commodity volumes been verified as deforestation- and/or conversion-free?**
- No, but we are planning to verify volumes as deforestation- and/or conversion-free in the next two years

**% of reported volume verified as deforestation- and/or conversion-free**

**Please explain**
- Our commitment covers all owned brand products, but does not currently cover national brand items.

**Forest risk commodity**
- Timber products

**Data type**
- Consumption data

**Commodity production/consumption volume**
Metric for commodity production/ consumption volume

Metric tons

Data coverage

Partial commodity production/consumption

Have any of your reported commodity volumes been verified as deforestation- and/or conversion-free?

No, and we are not planning to verify volumes as deforestation- and/or conversion-free

% of reported volume verified as deforestation- and/or conversion-free

Please explain

Consumption only represents Target branded product use of regenerated cellulose fiber. Wood and paper consumption is not yet available due to inability to accurately measure material consumption in mixed material products outside of apparel. While we cannot give a quantitative measure of commodity usage excluded, we are aware that our national brand portfolio sales are larger than our owned brand sales, so it is likely our disclosure represents less than half of Target’s total consumption.

F1.5b

(F1.5b) For your disclosed commodity(ies), indicate the percentage of the production/consumption volume sourced by national and/or sub-national jurisdiction of origin.

Forest risk commodity

Timber products

Country/Area of origin

Viet Nam
State or equivalent jurisdiction
  Don't know

% of total production/consumption volume
  40

Please explain
  Consumption only represents Target branded product use of regenerated cellulose fiber. Wood and paper consumption is not yet available due to inability to accurately measure material consumption in mixed material products outside of apparel.

  These calculations are based on order quantities, item weights and item material mix. This data is readily available in our apparel businesses.

  We require all owned brand suppliers to adhere to the Canopy pledge for regenerated cellulose fibers. Canopy audits help ensure that fiber producers are not sourcing from ancient and endangered forests as well as causing deforestation.

Forest risk commodity
  Timber products

Country/Area of origin
  Indonesia

State or equivalent jurisdiction
  Don't know

% of total production/consumption volume
  7

Please explain
  Consumption only represents Target branded product use of regenerated cellulose fiber. Wood and paper consumption is not yet available due to inability to accurately measure material consumption in mixed material products outside of apparel.
These calculations are based on order quantities, item weights and item material mix. This data is readily available in our apparel businesses.

We require all owned brand suppliers to adhere to the Canopy pledge for regenerated cellulose fibers. Canopy audits help ensure that fiber producers are not sourcing from ancient and endangered forests as well as causing deforestation.

Forest risk commodity
Timber products

Country/Area of origin
Cambodia

State or equivalent jurisdiction
Don't know

% of total production/consumption volume
5

Please explain
Consumption only represents Target branded product use of regenerated cellulose fiber. Wood and paper consumption is not yet available due to inability to accurately measure material consumption in mixed material products outside of apparel.

These calculations are based on order quantities, item weights and item material mix. This data is readily available in our apparel businesses.

We require all owned brand suppliers to adhere to the Canopy pledge for regenerated cellulose fibers. Canopy audits help ensure that fiber producers are not sourcing from ancient and endangered forests as well as causing deforestation.

Forest risk commodity
Timber products

**Country/Area of origin**

Any other countries/areas

**State or equivalent jurisdiction**

**% of total production/consumption volume**

35

**Please explain**

Country of Origin: China

Consumption only represents Target branded product use of regenerated cellulose fiber. Wood and paper consumption is not yet available due to inability to accurately measure material consumption in mixed material products outside of apparel.

These calculations are based on order quantities, item weights and item material mix. This data is readily available in our apparel businesses.

We require all owned brand suppliers to adhere to the Canopy pledge for regenerated cellulose fibers. Canopy audits help ensure that fiber producers are not sourcing from ancient and endangered forests as well as causing deforestation.

**Forest risk commodity**

Timber products

**Country/Area of origin**

India

**State or equivalent jurisdiction**

Don't know
% of total production/consumption volume

4

Please explain

Consumption only represents Target branded product use of regenerated cellulose fiber. Wood and paper consumption is not yet available due to inability to accurately measure material consumption in mixed material products outside of apparel.

These calculations are based on order quantities, item weights and item material mix. This data is readily available in our apparel businesses.

We require all owned brand suppliers to adhere to the Canopy pledge for regenerated cellulose fibers. Canopy audits help ensure that fiber producers are not sourcing from ancient and endangered forests as well as causing deforestation.

Forest risk commodity

Timber products

Country/Area of origin

Nicaragua

State or equivalent jurisdiction

Don't know

% of total production/consumption volume

3

Please explain

Consumption only represents Target branded product use of regenerated cellulose fiber. Wood and paper consumption is not yet available due to inability to accurately measure material consumption in mixed material products outside of apparel.

These calculations are based on order quantities, item weights and item material mix. This data is readily available in our apparel businesses.
We require all owned brand suppliers to adhere to the Canopy pledge for regenerated cellulose fibers. Canopy audits help ensure that fiber producers are not sourcing from ancient and endangered forests as well as causing deforestation.

**Forest risk commodity**
Timber products

**Country/Area of origin**
Any other countries/areas

**State or equivalent jurisdiction**

**% of total production/consumption volume**
2

**Please explain**
Country of Origin: Haiti
Consumption only represents Target branded product use of regenerated cellulose fiber. Wood and paper consumption is not yet available due to inability to accurately measure material consumption in mixed material products outside of apparel.

These calculations are based on order quantities, item weights and item material mix. This data is readily available in our apparel businesses.

We require all owned brand suppliers to adhere to the Canopy pledge for regenerated cellulose fibers. Canopy audits help ensure that fiber producers are not sourcing from ancient and endangered forests as well as causing deforestation.

**Forest risk commodity**
Timber products
Country/Area of origin
Any other countries/areas

State or equivalent jurisdiction

% of total production/consumption volume
2

Please explain
Country of origin: Bangladesh
Consumption only represents Target branded product use of regenerated cellulose fiber. Wood and paper consumption is not yet available due to inability to accurately measure material consumption in mixed material products outside of apparel.

These calculations are based on order quantities, item weights and item material mix. This data is readily available in our apparel businesses.

We require all owned brand suppliers to adhere to the Canopy pledge for regenerated cellulose fibers. Canopy audits help ensure that fiber producers are not sourcing from ancient and endangered forests as well as causing deforestation.

Forest risk commodity
Timber products

Country/Area of origin
Guatemala

State or equivalent jurisdiction
Don't know

% of total production/consumption volume
1
Please explain
Consumption only represents Target branded product use of regenerated cellulose fiber. Wood and paper consumption is not yet available due to inability to accurately measure material consumption in mixed material products outside of apparel. These calculations are based on order quantities, item weights and item material mix. This data is readily available in our apparel businesses.

We require all owned brand suppliers to adhere to the Canopy pledge for regenerated cellulose fibers. Canopy audits help ensure that fiber producers are not sourcing from ancient and endangered forests as well as causing deforestation.

Forest risk commodity
Timber products

Country/Area of origin
Any other countries/areas

State or equivalent jurisdiction

% of total production/consumption volume
1

Please explain
Country of Origin: Pakistan
Consumption only represents Target branded product use of regenerated cellulose fiber. Wood and paper consumption is not yet available due to inability to accurately measure material consumption in mixed material products outside of apparel. These calculations are based on order quantities, item weights and item material mix. This data is readily available in our apparel businesses.
We require all owned brand suppliers to adhere to the Canopy pledge for regenerated cellulose fibers. Canopy audits help ensure that fiber producers are not sourcing from ancient and endangered forests as well as causing deforestation.

Forest risk commodity
   Palm oil

Country/Area of origin
   Malaysia

State or equivalent jurisdiction
   Don't know

% of total production/consumption volume
   24

Please explain
   We calculate out % total production by looking at the % of volumes coming from mills in each country as compared to our total volumes

Forest risk commodity
   Palm oil

Country/Area of origin
   Indonesia

State or equivalent jurisdiction
   Don't know

% of total production/consumption volume
   72
Please explain
We calculate out % total production by looking at the % of volumes coming from mills in each country as compared to our total volumes

<table>
<thead>
<tr>
<th>Forest risk commodity</th>
<th>Palm oil</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Country/Area of origin</strong></td>
<td>Colombia</td>
</tr>
<tr>
<td><strong>State or equivalent jurisdiction</strong></td>
<td>Don't know</td>
</tr>
<tr>
<td><strong>% of total production/consumption volume</strong></td>
<td>1</td>
</tr>
</tbody>
</table>

Please explain
We calculate out % total production by looking at the % of volumes coming from mills in each country as compared to our total volumes

<table>
<thead>
<tr>
<th>Forest risk commodity</th>
<th>Palm oil</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Country/Area of origin</strong></td>
<td>Brazil</td>
</tr>
<tr>
<td><strong>State or equivalent jurisdiction</strong></td>
<td>Don't know</td>
</tr>
<tr>
<td><strong>% of total production/consumption volume</strong></td>
<td>1</td>
</tr>
</tbody>
</table>
Please explain
We calculate out % total production by looking at the % of volumes coming from mills in each country as compared to our total volumes

Forest risk commodity
Palm oil

Country/Area of origin
Guatemala

State or equivalent jurisdiction
Don't know

% of total production/consumption volume
1

Please explain
We calculate out % total production by looking at the % of volumes coming from mills in each country as compared to our total volumes

Forest risk commodity
Palm oil

Country/Area of origin
Cambodia

State or equivalent jurisdiction
Don't know

% of total production/consumption volume
1
Please explain
We calculate out % total production by looking at the % of volumes coming from mills in each country as compared to our total volumes

Forest risk commodity
Palm oil

Country/Area of origin
Côte d'Ivoire

State or equivalent jurisdiction
Don't know

% of total production/consumption volume
1

Please explain
We calculate out % total production by looking at the % of volumes coming from mills in each country as compared to our total volumes

Forest risk commodity
Palm oil

Country/Area of origin
Gabon

State or equivalent jurisdiction
Don't know

% of total production/consumption volume
1
**Please explain**

We calculate out % total production by looking at the % of volumes coming from mills in each country as compared to our total volumes

<table>
<thead>
<tr>
<th>Forest risk commodity</th>
<th>Palm oil</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Country/Area of origin</strong></td>
<td>Palm oil</td>
</tr>
<tr>
<td>Any other countries/areas</td>
<td>Any other countries/areas</td>
</tr>
<tr>
<td><strong>State or equivalent jurisdiction</strong></td>
<td>Any other countries/areas</td>
</tr>
<tr>
<td><strong>% of total production/consumption volume</strong></td>
<td>1</td>
</tr>
</tbody>
</table>

**Please explain**

Country of origin: Ghana

We calculate out % total production by looking at the % of volumes coming from mills in each country as compared to our total volumes

<table>
<thead>
<tr>
<th>Forest risk commodity</th>
<th>Palm oil</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Country/Area of origin</strong></td>
<td>Palm oil</td>
</tr>
<tr>
<td>India</td>
<td>India</td>
</tr>
<tr>
<td><strong>State or equivalent jurisdiction</strong></td>
<td>Palm oil</td>
</tr>
<tr>
<td>Don't know</td>
<td>Don't know</td>
</tr>
<tr>
<td><strong>% of total production/consumption volume</strong></td>
<td>1</td>
</tr>
</tbody>
</table>
Please explain
We calculate out % total production by looking at the % of volumes coming from mills in each country as compared to our total volumes

Forest risk commodity
Palm oil

Country/Area of origin
Papua New Guinea

State or equivalent jurisdiction
Don’t know

% of total production/consumption volume
1

Please explain
We calculate out % total production by looking at the % of volumes coming from mills in each country as compared to our total volumes

Forest risk commodity
Palm oil

Country/Area of origin
Philippines

State or equivalent jurisdiction
% of total production/consumption volume

1

Please explain

We calculate out % total production by looking at the % of volumes coming from mills in each country as compared to our total volumes

Forest risk commodity

Palm oil

Country/Area of origin

Any other countries/areas

State or equivalent jurisdiction

% of total production/consumption volume

1

Please explain

Country of Origin: Solomon Islands

We calculate out % total production by looking at the % of volumes coming from mills in each country as compared to our total volumes

Forest risk commodity

Palm oil

Country/Area of origin

Thailand

State or equivalent jurisdiction
Don't know

% of total production/consumption volume

1

Please explain

We calculate out % total production by looking at the % of volumes coming from mills in each country as compared to our total volumes

F1.5e

(F1.5e) How does your organization produce or consume biofuel derived from palm oil?

Does your organization produce or consume biofuel derived from palm oil?

No

Data type

Volume produced/consumed

Metric

Country/Area of origin

State or equivalent jurisdiction

% of total production/consumption volume
Does the source of your organization's biofuel material come from smallholders?

Comment

F1.6

(F1.6) Has your organization experienced any detrimental forests-related impacts?
No

F1.7

(F1.7) Indicate whether you have assessed the deforestation or conversion footprint for your disclosed commodities over the past 5 years, or since a specified cutoff date, and provide details.

Forest risk commodity
- Palm oil

Have you monitored or estimated your deforestation/conversion footprint?
- No, but we plan to monitor or estimate our deforestation/conversion footprint in the next two years

Coverage

Reporting deforestation/conversion since a specified cutoff date or during the last five years?
Known or estimated deforestation/conversion footprint (hectares)

Describe methods and data sources used to monitor or estimate deforestation/conversion footprint

**Forest risk commodity**
- Timber products

**Have you monitored or estimated your deforestation/conversion footprint?**
No, and we do not plan to monitor or estimate our deforestation/conversion footprint in the next two years

**Coverage**

Reporting deforestation/conversion since a specified cutoff date or during the last five years?

Known or estimated deforestation/conversion footprint (hectares)

Describe methods and data sources used to monitor or estimate deforestation/conversion footprint

**F2. Procedures**

**F2.1**

(F2.1) Does your organization undertake a forests-related risk assessment?
Yes, forests-related risks are assessed

F2.1a

(F2.1a) Select the options that best describe your procedures for identifying and assessing forests-related risks.

Timber products

Value chain stage
- Supply chain

Coverage
- Partial

Risk assessment procedure
- Assessed in an environmental risk assessment

Frequency of assessment
- Not defined

How far into the future are risks considered?
- 1 to 3 years

Tools and methods used
- External consultants

Issues considered
- Impact of activity on the status of ecosystems and habitats

Stakeholders considered
- NGOs
- Suppliers
Please explain
Target works with outside groups like Preferred By Nature and Canopy for timber to determine our supply chain risks

Palm oil

Value chain stage
Supply chain

Coverage
Partial

Risk assessment procedure
Assessed as a standalone issue

Frequency of assessment
Every two years

How far into the future are risks considered?
1 to 3 years

Tools and methods used
- Internal company methods
- External consultants

Issues considered
Impact of activity on the status of ecosystems and habitats

Stakeholders considered
- Customers
- Employees
- Investors
- Local communities
NGOs
Suppliers

Please explain
Our risk assessment procedure includes working with our consultant, Earthworm Foundation to trace palm oil to a mill and then overlay that data with outstanding grievances associated with those mills. We chose both “internal company methods” and “external consultants” as tools used because we survey suppliers internally, compile that data and overlay it with Earthworm Foundation’s internal data sets.

We consider the impact of activity on the status of ecosystems and habitats to be the most significant to Target.

We currently only retain partial coverage of data because we do not include national brands as part of this work.

F2.2

(F2.2) For each of your disclosed commodity(ies), has your organization mapped its value chains?

<table>
<thead>
<tr>
<th>Commodity</th>
<th>Value chain mapping</th>
<th>Primary reason for not mapping your value chain</th>
<th>Explain why your organization does not map its value chain and outline any plans to introduce it</th>
</tr>
</thead>
<tbody>
<tr>
<td>Timber products</td>
<td>No, and we do not plan to map the value chain within the next two years</td>
<td>Important, but not an immediate business priority</td>
<td>Focusing on higher risk commodities first.</td>
</tr>
<tr>
<td>Palm oil</td>
<td>Yes, we have partially mapped the value chain</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

F2.2a

(F2.2a) Provide details of your organization’s value chain mapping for its disclosed commodity(ies).

Forest risk commodity
Palm oil
Scope of value chain mapping

- Tier 1 suppliers
- Tier 2 suppliers
- Tier 3 suppliers
- Tier 4+ suppliers

% of total suppliers covered within selected tier(s)

75

Description of mapping process and coverage

We have mapped the palm oil included in 100% of our own brand food and beverage, essentials, beauty, and candles products to mill.

All suppliers complete a traceability declaration document providing us with these details.

We plan to continue traceability work with the remaining 25% of suppliers later this year.

Your own production and primary processing sites: attach a list of facility names and locations (optional)

Your suppliers’ production and primary processing sites: attach a list of names and locations (optional)

F3. Risks and opportunities

F3.1

(F3.1) Have you identified any inherent forests-related risks with the potential to have a substantive financial or strategic impact on your business?

<table>
<thead>
<tr>
<th>Risk identified?</th>
</tr>
</thead>
</table>
F3.1a

(F3.1a) How does your organization define substantive financial or strategic impact on your business?

We consider multiple factors in evaluating risk. For the purposes of evaluating our mitigation plans associated with climate risk for the CDP survey, Target considers risks substantive when they are assessed using proprietary criteria. Importantly, something that has a "substantive financial or strategic impact on our business" is not necessarily "material" to investors as defined by the SEC. For purposes of our ESG Report and those website disclosures, we use the Global Reporting Initiative’s definition of materiality, which is different than the definition used for filings with the Securities and Exchange Commission (SEC). In the context of climate-related issues and this response, Target leverages both the TCFD framework and our internal Enterprise Risk Management Framework. We considered level of financial impact, likelihood of potential events occurrence over time and our ability to mitigate potential risks. In our Corporate Responsibility Report (ESG Report) and the corporate responsibility disclosures on our website, we report against topics that are important to our business and our stakeholders.

F3.1b

(F3.1b) For your disclosed forest risk commodity(ies), provide details of risks identified with the potential to have a substantive financial or strategic impact on your business, and your response to those risks.

<table>
<thead>
<tr>
<th>Forest risk commodity</th>
<th>Type of risk</th>
<th>Geographical scale</th>
</tr>
</thead>
<tbody>
<tr>
<td>Timber products</td>
<td>Reputational and markets</td>
<td>Global</td>
</tr>
</tbody>
</table>

Yes

Yes
Where in your value chain does the risk driver occur?
Supply chain

Primary risk driver
Increased stakeholder concern or negative stakeholder feedback

Primary potential impact
Brand damage

Company-specific description
Target stakeholders (guests, investors, etc.) expect that we are acting responsibly and have oversight of our supply chain as related to timber. If there were a discovery that we had not completed our due diligence in this endeavor, we would expect significant brand and/or reputational damage. We support responsibly managed forests, and to that end, introduced our Responsible Sourcing Policy for Forest Products in 2017. This policy helps us on our long term intention that all wood, paper, paper-based packaging, and wood-based fiber used in the products we purchase and sell is sourced from well-managed forests that have been credibly certified and/or are from post-consumer recycled materials. We are starting with owned brand products containing wood or paper-based materials, like paper towels, wrapping paper, furniture, and rayon used in apparel. Target’s owned brand paper-based retail packaging hit 86% compliance with the goals in our policy. Our Spritz brand of paper-based party products has been able to maintain 99% compliance through the use of Forest Stewardship Council (FSC) certified materials, only limited by certified material availability. Our up&up, Pillowfort, and Cat&Jack brands have now collectively reached 92% compliance as of the end of 2021. These brands are helping us and our suppliers understand how to similarly achieve our 2022 goals in our Threshold and Smith&Hawken brands, which were at 31% by the end of 2021.

Timeframe
1-3 years

Magnitude of potential impact
Medium-low

Likelihood
Unlikely

Are you able to provide a potential financial impact figure?
No, we do not have this figure

**Potential financial impact (currency)**

**Potential financial impact figure - minimum (currency)**

**Potential financial impact figure - maximum (currency)**

**Explanation of financial**

Financial impact is most apparent when considering risk mitigation measures related to supplier engagement. It may be possible to determine the financial impact related to certification status of products, but that analysis has not been performed due to the significantly manual nature of determining cost impact at the item level.

**Primary response to risk**

Engagement with suppliers

**Description of response**

Target continuously engages with our suppliers to ensure they are using sustainably sourced timber. We directly engage with any supplier who is not in compliance with our sustainable timber expectations.

**Cost of response**

100,000

**Explanation of cost of response**

The financial impact of this work is difficult to quantify outside of some specific examples where 3rd party consultants were paid for support to analyze and mitigate risk. Financial impact comes in many forms: additional verification efforts, vendor training and support, some increases in raw material costs across a wide variety of vendors and wood-based materials. Forest policy implementation exceeds $100,000 per year when considering all of these factors.
**Forest risk commodity**
- Palm oil

**Type of risk**
- Reputational and markets

**Geographical scale**
- Global

**Where in your value chain does the risk driver occur?**
- Supply chain

**Primary risk driver**
- Increased stakeholder concern or negative stakeholder feedback

**Primary potential impact**
- Brand damage

**Company-specific description**
Target stakeholders (guests, investors, etc.) expect that we are acting responsibly and have oversight of our supply chain as related to palm oil. Upon discovery that we have not completed our due diligence in this endeavor, we can expect significant brand and/or reputational damage. To address this risk, Target requires owned brand suppliers of Food & Beverage, Essentials & Beauty, and Candles covered by our palm oil commitment to supply palm oil ingredients that comply with by one of the four RSPO trading models (Book and Claim, Mass Balance, Segregated, or Identity Preserved). In 2021, 72% of the palm oil covered by our commitment was certified via RSPO’s Mass Balance certification, 1% through Segregated certification, 10% through Identity Preserved certification and the other 17% was covered by RSPO’s PalmTrace credits. 100% of the PalmTrace credits were purchased from smallholder farmers. Additionally, 87% of the palm oil can be traced to the importer. Target will continue to collaborate with companies in our supply chain and industry stakeholders to leverage our collective scale, influence and expertise to promote sustainable palm oil. We will also continue to report annually on our progress.

**Timeframe**
- 1-3 years
Magnitude of potential impact
   Medium-low

Likelihood
   Unlikely

Are you able to provide a potential financial impact figure?
   No, we do not have this figure

Potential financial impact (currency)

Potential financial impact figure - minimum (currency)

Potential financial impact figure - maximum (currency)

Explanation of financial
   The impact has not been quantified financially

Primary response to risk
   Engagement with suppliers

Description of response
   Target continuously engages with our suppliers to ensure they are using sustainably sourced palm oil. We engage with any supplier who is not in compliance with our sustainable palm oil expectations. Engagements with suppliers include, but not limited to, training on Target's palm oil commitment and annual surveys.

Cost of response
Explanation of cost of response
Cost of response not quantified at corporate level

F3.2

(F3.2) Have you identified any forests-related opportunities with the potential to have a substantive financial or strategic impact on your business?

<table>
<thead>
<tr>
<th>Forest risk commodity</th>
<th>Have you identified opportunities?</th>
</tr>
</thead>
<tbody>
<tr>
<td>Timber products</td>
<td>Yes</td>
</tr>
<tr>
<td>Palm oil</td>
<td>Yes</td>
</tr>
</tbody>
</table>

F3.2a

(F3.2a) For your selected forest risk commodity(ies), provide details of the identified opportunities with the potential to have a substantive financial or strategic impact on your business.

Forest risk commodity
- Timber products

Type of opportunity
- Markets

Where in your value chain does the opportunity occur?
- Supply chain
- Other parts of the value chain

Primary forests-related opportunity
- Increased demand for certified materials
Company-specific description & strategy to realize opportunity

In 2017 Target launched an Owned Brand Forest Products policy. This policy impacts a wide variety of Target’s businesses and therefore a large number of products as well as the factories in which they are produced. Ensuring that the policy is met is first and foremost a communications and education challenge across Target team members as well as suppliers. This is particularly challenging for a mass retailer that does not own factories and must create change through product specifications, even when those purchases may not represent a significant portion of a factory’s business. Suppliers have well established supply chains and converting those supply chains to certified takes a significant amount of work and change.

Since the launch of Target’s forest products policy, our team has been working with suppliers to grow the number of factories that are capable of producing FSC certified products. Certification requires that factories become independently audited to ensure that the FSC standard is being met. This certification allows the factory sell Target FSC certified finished goods.

Target has provided educational resources for any vendors interested. A series of training videos were created to help vendors understand the requirements of certification. These 10 videos provide 2.5 hours of training videos and documents to help vendors through the certification process. The documents have been translated to Mandarin to reach a broader supplier base. Additionally our team members in sourcing and product development are becoming much more adept at designing into and around the challenges presented by the change to certified materials.

From 2020 to 2021 our certified factory base grew 283% from 31 factories to 88 factories. The results are showing with our owned brand forest products. Target now has over 1,500 FSC certified products approved under our FSC trademark license.

Estimated timeframe for realization

1-3 years

Magnitude of potential impact

Medium-low

Likelihood

More likely than not

Are you able to provide a potential financial impact figure?
No, we do not have this figure

**Potential financial impact figure (currency)**

**Potential financial impact figure – minimum (currency)**

**Potential financial impact figure – maximum (currency)**

**Explanation of financial impact figure**
We do not currently quantify the financial impact of this opportunity.

**Forest risk commodity**
Palm oil

**Type of opportunity**
Markets

**Where in your value chain does the opportunity occur?**
Supply chain

**Primary forests-related opportunity**
Increased demand for certified materials

**Company-specific description & strategy to realize opportunity**
As a retailer purchasing goods from manufacturers, we are able to use our leverage to create demand for certified materials. To that end, we are using our purchasing of owned brand products to increase demand from our suppliers for palm oil that is produced more sustainably and increase our level of transparency. In 2019, Target announced a new Palm Oil Sustainability Commitment with two specific ambitions: 1) All owned brand suppliers would be Roundtable on Sustainable Palm Oil (RSPO) physically certified products by the end of 2022 2) We are
working to trace all palm oil to mill by the end of 2022. In addition to these more ambitious goals, the new commitment covered a much broader array of products across the food and beverage, essentials and beauty, and candles divisions to ensure we were actively engaging with all of the areas of store that have notable palm oil usage.

Achieving these goals required working with our internal teams and suppliers in three distinct parts of the business, each representing a variety of different industries: food, beverage, household cleaning, personal care, baby care, beauty, cosmetics, and candles.

Beginning in 2018, our teams have been educating our vendors on the requirements of certification and supporting them through the process of getting certified. As we engaged in the traceability to mill level work, the Target team as well as our partners at the Earthworm Foundation provided regular technical support to our suppliers. The vast majority of our suppliers were not being asked to provide this level of data to their other retail customers which increased the level of complexity for them to get access to the date we requested. These suppliers now have this level of data available which we hope will help to boost the level palm traceability in the North American market.

Between 2019 and 2021, our suppliers procurement of RSPO physically certified palm oil increased by 80%. Target now has more than 3,000 owned brand products that contain physical certified palm oil. In addition, we achieved traceability to mill level for 76% of our supply of palm oil in 2021 and are working to increase that percentage by the end of 2022.

**Estimated timeframe for realization**
- Current - up to 1 year

**Magnitude of potential impact**
- Medium-low

**Likelihood**
- More likely than not

**Are you able to provide a potential financial impact figure?**
- No, we do not have this figure
Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure
We do not currently quantify the financial impact of this opportunity.

F4. Governance

F4.1

(F4.1) Is there board-level oversight of forests-related issues within your organization?
Yes

F4.1a

(F4.1a) Identify the position(s) of the individual(s) (do not include any names) on the board with responsibility for forests-related issues.

<table>
<thead>
<tr>
<th>Position of individual</th>
<th>Please explain</th>
</tr>
</thead>
<tbody>
<tr>
<td>Board-level committee</td>
<td>The Board has an important role in overseeing the development, periodic review and, and ongoing monitoring of our strategy, which includes Target Forward, the sustainability-focused component of our overall business strategy that leverages our size and scale to benefit people, the planet, and our business. As part of Target Forward, we have specific, time-bound goals that support our sustainability ambitions which includes forest related issues.</td>
</tr>
</tbody>
</table>
**F4.1b**

(F4.1b) Provide further details on the board’s oversight of forests-related issues.

<table>
<thead>
<tr>
<th>Frequency that forests-related issues are a scheduled agenda item</th>
<th>Governance mechanisms into which forests-related issues are integrated</th>
<th>Please explain</th>
</tr>
</thead>
<tbody>
<tr>
<td>Scheduled - some meetings</td>
<td>Monitoring implementation and performance</td>
<td>Given the breadth of ESG matters for our company, oversight of ESG issues is allocated throughout the Board and its Committees, with the Governance and Sustainability Committee of our Board having oversight of our environmental stewardship practices (including, water stewardship, climate and energy, among others) and forest-related goals. Our Senior Vice President of Corporate Responsibility reports quarterly to the Governance and Sustainability Committee of the Board on ESG-related topics, which includes our implementation and execution plans and activities related to Target Forward, the sustainability component of our overall business strategy, and our Target Forward goals and commitments.</td>
</tr>
<tr>
<td></td>
<td>Reviewing and guiding corporate responsibility strategy</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Reviewing and guiding major plans of action</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Reviewing and guiding risk management policies</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Reviewing and guiding strategy</td>
<td></td>
</tr>
</tbody>
</table>

**F4.1d**

(F4.1d) Does your organization have at least one board member with competence on forests-related issues?

Row 1

Board member(s) have competence on forests-related issues

Not assessed
### F4.2

(F4.2) Provide the highest management-level position(s) or committee(s) with responsibility for forests-related issues (do not include the names of individuals).

<table>
<thead>
<tr>
<th>Name of the position(s) and/or committee(s)</th>
<th>Responsibility</th>
<th>Frequency of reporting to the board on forests-related issues</th>
<th>Please explain</th>
</tr>
</thead>
<tbody>
<tr>
<td>Other, please specify</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Senior Vice President, Corporate Responsibility</td>
<td>Both assessing and managing forests-related risks and opportunities</td>
<td>As important matters arise</td>
<td>The Senior Vice President of Corporate Responsibility oversees corporate responsibility across Target. They report to the Executive Vice President and Chief Communications Officer at Target.</td>
</tr>
<tr>
<td>Other, please specify</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Vice President, Responsible Sourcing &amp; Sustainability</td>
<td>Both assessing and managing forests-related risks and opportunities</td>
<td>As important matters arise</td>
<td>The Vice President of Responsible Sourcing &amp; Sustainability oversees our global commitment to manufacturing our goods and services in a responsible and sustainable manner. The Vice President of Responsible Sourcing &amp; Sustainability reports to our SVP &amp; President of Owned Brand Sourcing.</td>
</tr>
<tr>
<td>Other, please specify</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Vice President of Product Insights, Strategy &amp; Responsible Design</td>
<td>Both assessing and managing forests-related risks and opportunities</td>
<td>As important matters arise</td>
<td>The Vice President of Product Insights, Strategy &amp; Responsible Design oversees our global commitment to designing our owned brand products in a responsible and sustainable manner. They report to our SVP of Product Design &amp; Packaging.</td>
</tr>
</tbody>
</table>

### F4.3

(F4.3) Do you provide incentives to C-suite employees or board members for the management of forests-related issues?

<table>
<thead>
<tr>
<th>Provide incentives for management of forests-related issues</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Row 1</td>
<td>No, and we do not plan to introduce them in the next two years</td>
</tr>
</tbody>
</table>
F4.4

(F4.4) Did your organization include information about its response to forests-related risks in its most recent mainstream financial report?

   No, and we have no plans to do so

F4.5

(F4.5) Does your organization have a policy that includes forests-related issues?

   Yes, we have a documented forests policy that is publicly available

F4.5a

(F4.5a) Select the options to describe the scope and content of your policy.

<table>
<thead>
<tr>
<th>Scope</th>
<th>Content</th>
<th>Please explain</th>
</tr>
</thead>
</table>
| Row 1           | Company-wide                                                           | Commitment to eliminate deforestation  
|                 |                                                                         | Commitment to protect rights and livelihoods of local communities  
|                 |                                                                         | Commitments beyond regulatory compliance  
|                 |                                                                         | Commitment to stakeholder awareness and engagement  
|                 |                                                                         | Commitment to align with the SDGs  
|                 |                                                                         | Target recognizes that the ecosystem services provided by forests around the world are irreplaceable. Forests are critical to mitigating climate change, providing a carbon sink, fostering habitat for biodiversity, protecting water supplies, providing livelihoods for communities, and are a renewable resource for products and packaging throughout our supply chain. We commit to working with our owned brand suppliers to protect forests by eliminating deforestation and forest degradation from our value chain. More specifically, we will focus on eliminating deforestation of primary forests and areas of High Conservation Value, as well as High Carbon Stock forest areas and peatlands (regardless of depth). As a retailer with a wide variety of products, we understand the responsibility we have to protect forests around the world. We are committed to aiding in the global effort to end deforestation and forest degradation, and focus our efforts in the places we can have the most positive impact today – specifically palm oil and wood-based materials. We are committed to sustainably sourcing wood, paper, and wood-based fibers in our priority owned brands; palm in all of our owned brands; and wood-based fibers in our owned brand packaging. We will build on our existing priority raw material commitments by evaluating high-risk commodities – including soy, leather, and rubber – and their material significance to Target. Where necessary, we will address salient issues with relevant time-
Recognition of the overall importance of forests and other natural ecosystems
Description of business dependency on forests
List of timebound milestones and targets

Bound and measurable goals. Furthermore, Target recognizes that forests are not the only ecosystem under threat from commodity production. We are currently undertaking efforts to identify how and where conversion of other types of natural habitat, like grasslands and savannahs, touches our supply chain, such as our domestic beef supply chain. Our policy does not currently cover National Brand products as we have the greatest insight as well as influence over our owned-brand portfolio and supply chain. For more information, please see our Corporate site: https://corporate.target.com/sustainability

F4.5b

(F4.5b) Do you have commodity specific sustainability policy(ies)? If yes, select the options that best describe their scope and content.

<table>
<thead>
<tr>
<th>Do you have a commodity specific sustainability policy?</th>
<th>Scope</th>
<th>Content</th>
<th>Please explain</th>
</tr>
</thead>
<tbody>
<tr>
<td>Timber products</td>
<td>Yes</td>
<td>Company-wide</td>
<td>Target is committed to sourcing wood-based products from well managed forests to avoid contributing to deforestation or forest degradation. Target will work actively with its vendors, suppliers, and other stakeholders to implement our policy by eliminating any unacceptable sources, and progressively increasing the amount of responsible wood, paper, paper-based packaging, and wood-based fiber over time. Our long-term intention is that all wood, paper, paper-based packaging, and wood-based fiber used in products that we purchase and sell is sourced from well-managed forests that have been credibly certified and/or are from post-consumer recycled materials. When certified or recycled materials are not available, Target will work with its suppliers to ensure they are meeting policy requirements. This commitment applies to all Target’s owned brand products and packaging</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Commitment to eliminate deforestation</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Commitment to protect rights and livelihoods of local communities</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Commitments beyond regulatory compliance</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Recognition of the overall importance of forests and other natural ecosystems</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>List of timebound commitments and targets</td>
<td></td>
</tr>
<tr>
<td>Palm oil</td>
<td>Yes</td>
<td>Company-wide</td>
<td></td>
</tr>
<tr>
<td>----------</td>
<td>-----</td>
<td>--------------</td>
<td></td>
</tr>
</tbody>
</table>

| Commitment to eliminate deforestation |
| Commitment to protect rights and livelihoods of local communities |
| Commitments beyond regulatory compliance |
| Commitment to stakeholder awareness and engagement |

This commitment applies to palm oil, palm kernel oil, and derivatives in Target’s owned brand food, household cleaning, personal care, baby care, beauty, cosmetics, and candle products. We plan to update this policy in 2023.

As a next step in Target’s multi-year endeavor to responsibly source palm oil, Target commits to moving beyond the use of a credit system toward the use of physically certified palm oil. Our goal is for palm oil in our products to be certified by the Roundtable on Sustainable Palm Oil (RSPO) or an equivalent standard with a mass balance, segregated, or identity preserved supply chain certification by the end of 2022. Target also aims to increase the portion of segregated and identity preserved palm oil used in its products over time.
| **Recognition of the overall importance of forests and other natural ecosystems** |
| **Description of forest risk commodities, parts of the business, and stages of value-chain covered by the policy** |
| **List of timebound commitments and targets** |
| **Description of forests-related standards for procurement** |

Target aspires to source palm oil that is produced in accordance with the following key principles, which are part of the RSPO standard:

- Palm oil cultivation must not cause deforestation of primary forests, areas of High Conservation Value or High Carbon Stock forest areas.
- Palm oil developments must not be planted on peat lands regardless of depth.
- Land prepared for the planting or replanting of palm trees must not be prepared by burning.
- Palm oil developments must proceed on the basis of Free, Prior, and Informed Consent.
- Workers, including women and migrant workers, must be provided wages, benefits and working conditions that are fair and in accordance with local law.
- Suppliers must provide a safe and healthy working environment that complies with local laws and minimizes occupational hazards. All workers have the right to engage in work willingly, without surrendering identification and without the payment of fees.
- Suppliers must comply with all age-related working restrictions as set by local law and adhere to international standards as defined by the International Labor Organization regarding age-appropriate work.

Furthermore, Target believes transparent and traceable supply chains enable
industry collaboration, shared accountability and positive change. As such, Target aims to complete tracing its palm oil supply chain to the mill level by the end of 2022. This information will facilitate meaningful dialogue and action to protect forests and improve livelihoods.

### F4.6

(F4.6) Has your organization made a public commitment to reduce or remove deforestation and/or forest degradation from its direct operations and/or supply chain?

Yes

### F4.6a

(F4.6a) Has your organization endorsed any of the following initiatives as part of its public commitment to reduce or remove deforestation and/or forest degradation?

Other, please specify

Canopy, We Mean Business

### F4.6b

(F4.6b) Provide details on your public commitment(s), including the description of specific criteria, coverage, and actions.

<table>
<thead>
<tr>
<th>Forest risk commodity</th>
<th>Timber products</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Criteria</th>
</tr>
</thead>
<tbody>
<tr>
<td>No conversion of natural ecosystems</td>
</tr>
<tr>
<td>No conversion of High Conservation Value areas</td>
</tr>
<tr>
<td>No sourcing of illegally produced and/or traded forest risk commodities</td>
</tr>
</tbody>
</table>
**Operational coverage**
- Supply chain

**% of total production/consumption covered by commitment**
- 100%

**Cutoff date**
- No cutoff date

**Commitment target date**
- 2021-25

**Please explain**
- Our goals cover all Target owned-brand production, which is the scope of this disclosure.

**Forest risk commodity**
- Palm oil

**Criteria**
- No new development on peat regardless of depth
- No conversion of High Carbon Stock forests
- Secure Free, Prior and Informed Consent (FPIC) of indigenous people and local communities
- Restricting the sourcing and/or trade of forest risk commodities to credible certified sources

**Operational coverage**
- Supply chain

**% of total production/consumption covered by commitment**
- 100%
F5. Business strategy

F5.1

(F5.1) Are forests-related issues integrated into any aspects of your long-term strategic business plan, and if so how?

<table>
<thead>
<tr>
<th>Are forests-related issues integrated?</th>
<th>Long-term time</th>
<th>Please explain</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

2019

Commitment target date

2021-25

Please explain

Target has engaged with suppliers and participated in initiatives to increase the sustainability of its palm oil supply chain over the past 7 years. Target is pleased to report that in 2021, 72% of the palm oil covered by our commitment was certified via RSPO’s Mass Balance certification, 1% through Segregated certification, 10% through Identity Preserved certification, and the other 17% was covered by RSPO’s PalmTrace credits. 100% of the PalmTrace credits were purchased from smallholder farmers. Additionally, 87% of the palm oil can be traced to the importer. Target will continue to collaborate with companies within our supply chain and industry stakeholders to leverage our collective scale, influence, and expertise to promote sustainable palm oil. We will also continue to report annually on our progress.

As a next step in Target’s multi-year endeavor to responsibly source palm oil, Target commits to moving beyond the use of a credit system toward the use of physically certified palm oil. Our goal is for palm oil in our owned brand products to be certified by the Roundtable on Sustainable Palm Oil (RSPO) or an equivalent standard with a mass balance, segregated, or identity preserved supply chain certification by the end of 2022. Target also aims to increase the portion of segregated and identity preserved palm oil used in its owned brand products over time. Target aims to trace its palm oil supply chain to the mill level by the end of 2022.
| horizon (years) | Long-term business objectives | 5-10 | Responsible Sourcing & Sustainability is an integral part of Target's business strategy. In 2016, we launched our 2020 Responsible Sourcing Aspirations which included a commitment to sustainably managed forests and palm oil. At Target, we also understand that our guest expects sustainable forest products. One way we communicate this commitment is by being an FSC trademark license holder. The FSC trademark license allows Target to use the Forest Stewardship Council's logo in marketing (on Target.com, in store, and in our weekly ad) to both support FSC’s approach to sustainable forestry as well as to help educate our guest about sustain-able forest management. The use of the FSC logo in marketing is supported across Target's owned brands and appears on over 1,500 of products at Target. On the palm oil side, we require that all owned brand products are physically certified by RSPO by the end of 2022 and are aiming to increase the percentage of palm oil that is Segregated or Identity Preserved from there.

Please reference the following links:
Target's Palm Oil commitments: https://corporate.target.com/sustainability-esg/environment/materials-and-deforestation/palm-oil |
| Strategy for long-term objectives | Yes, forests-related issues are integrated | 5-10 | Our palm oil strategy is to commit to time bound goals to achieve greater levels of sustainability through the RSPO certification program, work with suppliers to meet our palm oil commitment, and engagement in NASPON to support the further progress of sustainable palm oil in the North American market.

Please reference the following links
Target's Deforestation Page: |
F6. Implementation

F6.1

(F6.1) Did you have any timebound and quantifiable targets for increasing sustainable production and/or consumption of your disclosed commodity(ies) that were active during the reporting year?

Yes

F6.1a

(F6.1a) Provide details of your timebound and quantifiable target(s) for increasing sustainable production and/or consumption of the disclosed commodity(ies), and progress made.

Target reference number
Target 1
<table>
<thead>
<tr>
<th><strong>Forest risk commodity</strong></th>
<th>Timber products</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Type of target</strong></td>
<td>Third-party certification</td>
</tr>
<tr>
<td><strong>Description of target</strong></td>
<td>Source all owned-brand, paper-based packaging from sustainably managed forests by 2022</td>
</tr>
<tr>
<td><strong>Linked commitment</strong></td>
<td>Other environmental commitments</td>
</tr>
<tr>
<td><strong>Traceability point</strong></td>
<td></td>
</tr>
</tbody>
</table>

**Third-party certification scheme**
- FSC Chain of Custody
- FSC Controlled Wood
- PEFC Chain of Custody
- SFI Chain of Custody

**Start year**
- 2017

**Target year**
- 2022

**Quantitative metric**

**Target (number)**
Target Corporation CDP Forests Questionnaire 2022 08 August 2022

Target (%)
100

% of target achieved
86

Please explain
Source all owned-brand, paper-based packaging from sustainably managed forests by 2022. In 2021 we reached 86%. Continued work on this goal revolves around supplier engagement. Today's work will allow Target to build the foundation for future success.

Target reference number
Target 2

Forest risk commodity
Timber products

Type of target
Third-party certification

Description of target
By the end of 2020, the up&up, Pillowfort, and Cat & Jack brands will be fully compliant without forest products policy.

Linked commitment
Other environmental commitments

Traceability point
Third-party certification scheme
   FSC Chain of Custody
   FSC Controlled Wood
   PEFC Chain of Custody
   SFI Chain of Custody

Start year
   2017

Target year
   2020

Quantitative metric

Target (number)

Target (%)
   100

% of target achieved
   92

Please explain
   2020 was a goal year for these three brands and while much was accomplished, the goal of 100% was not realized. However, pursuit of this goal did not end with the passing of the goal date. As of the end of 2021 the composite of these three brands has reached 92%.

Target reference number
   Target 3
**Forest risk commodity**
- Timber products

**Type of target**
- Third-party certification

**Description of target**
By the end of 2022, the Threshold and Smith & Hawken brands will be fully compliant with our forest products policy

**Linked commitment**
- Other environmental commitments

**Traceability point**

**Third-party certification scheme**
- FSC Chain of Custody
- FSC Controlled Wood
- PEFC Chain of Custody
- SFI Chain of Custody

**Start year**
- 2017

**Target year**
- 2022

**Quantitative metric**

**Target (number)**
Please explain
Threshold and Smith&Hawken brand progress was measured for the second time this year and have achieved compliance with 31% of the forest product items in the assortment. Progress on these brands will continue in 2022 as our product development and sourcing teams become more sophisticated in working with the constraints that third party certifications present.

Target reference number
Target 4

Forest risk commodity
Palm oil

Type of target
Traceability

Description of target
Target aims to trace its palm oil supply chain to the mill level by the end of 2022. This information will facilitate meaningful dialogue and action to protect forests and improve livelihoods

Linked commitment
Other environmental commitments

Traceability point
<table>
<thead>
<tr>
<th>Metric</th>
<th>Target (number)</th>
<th>Target (%)</th>
<th>% of target achieved</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mill Third-party certification scheme</td>
<td>2019</td>
<td>100</td>
<td>87</td>
</tr>
</tbody>
</table>

**Please explain**
Target has traced 87% of our palm oil to the importer. We will continue to trace our palm oil supply chain to achieve traceability to the mill by the end of 2022.

**Target reference number**
Target 5

**Forest risk commodity**
Palm oil

**Type of target**
Third-party certification

**Description of target**
This commitment applies to palm oil, palm kernel oil, and derivatives in Target's owned brand food, household cleaning, personal care, baby care, beauty, cosmetics, and candle products. Target commits to moving beyond the use of a credit system toward the use of physically certified palm oil. Our goal is for palm oil in our products to be certified by the Roundtable on Sustainable Palm Oil (RSPO) or an equivalent standard with a mass balance, segregated, or identity preserved supply chain certification by the end of 2022. Target also aims to increase the portion of segregated and identity preserved palm oil used in its products over time.

**Linked commitment**
Other environmental commitments

**Traceability point**

**Third-party certification scheme**
- RSPO Segregated
- RSPO Mass Balance
- RSPO Book and Claim

**Start year**
2015

**Target year**
2022

**Quantitative metric**
**Target (number)**

**Target (%)**
100

**% of target achieved**
83

**Please explain**
In 2018, Target achieved our first palm oil goal; our products in scope for our palm oil commitment were sustainable via RSPO’s Book & Claim, Mass Balance, Segregated, or Identity Preserved supply chain models. We published our next goal in 2019, increasing the scope of product categories and committing to achieving a physically certified supply chain by the end of 2022 using the RSPO’s Mass Balance, Segregated, or Identity Preserved supply chain certifications. In 2021, 72% of our volumes were certified mass balance, segregated (1%), or identity preserved (10%). We will continue to progress towards a fully physically certified supply chain.

F6.2

(F6.2) Do you have traceability system(s) in place to track and monitor the origin of your disclosed commodity(ies)?

<table>
<thead>
<tr>
<th>Description</th>
<th>Do you have system(s) in place?</th>
<th>Exclusions</th>
<th>Description of exclusion</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Timber products</strong></td>
<td>No</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Palm oil</strong></td>
<td>Yes</td>
<td>Supplier survey with third party partner analysis</td>
<td>Specific supplier(s)</td>
</tr>
</tbody>
</table>
All owned brand food, beverage, essentials, beauty, and candle products are included within our traceability system.

### F6.2a

**(F6.2a)** Provide details on the level of traceability your organization has for its disclosed commodity(ies).

<table>
<thead>
<tr>
<th>Forest risk commodity</th>
<th>Point to which commodity is traceable</th>
<th>% of total production/consumption volume traceable</th>
</tr>
</thead>
<tbody>
<tr>
<td>Palm oil</td>
<td>Mill</td>
<td>75</td>
</tr>
</tbody>
</table>

### F6.2b

**(F6.2b)** Why do you not have system(s) in place to track and monitor the origin of your disclosed commodity(ies) and what are your plans to develop these in the future?

**Forest risk commodity**

- Timber products

**Primary reason**

- Insufficient data on operations

**Please explain**

We are moving towards chain of custody certification for owned brand products.

### F6.3

**(F6.3)** Have you adopted any third-party certification scheme(s) for your disclosed commodity(ies)?

<table>
<thead>
<tr>
<th>Forest risk commodity</th>
<th>Third-party certification scheme adopted?</th>
<th>% of total production and/or consumption volume certified</th>
</tr>
</thead>
<tbody>
<tr>
<td>Timber products</td>
<td>Yes</td>
<td></td>
</tr>
</tbody>
</table>
F6.3a

(F6.3a) Provide a detailed breakdown of the volume and percentage of your production and/or consumption by certification scheme.

<table>
<thead>
<tr>
<th>Forest risk commodity</th>
<th>Yes</th>
</tr>
</thead>
<tbody>
<tr>
<td>% of total production/consumption volume certified</td>
<td>100</td>
</tr>
<tr>
<td>Form of commodity</td>
<td></td>
</tr>
<tr>
<td>Volume of production/ consumption certified</td>
<td></td>
</tr>
<tr>
<td>Metric for volume</td>
<td></td>
</tr>
<tr>
<td>Is this certified by more than one scheme?</td>
<td>No</td>
</tr>
<tr>
<td>Please explain</td>
<td></td>
</tr>
</tbody>
</table>
Throughout 2018, the forest policy implementation work was focused on certifying more factories to chain of custody standards like FSC, SFI, and PEFC with a preference for FSC when available. We do not currently have data to breakdown by specific standard.

**Forest risk commodity**
Timber products

**Third-party certification scheme**
PEFC Chain of Custody

**Chain-of-custody model used**

**% of total production/consumption volume certified**

**Form of commodity**

**Volume of production/consumption certified**

**Metric for volume**

**Is this certified by more than one scheme?**
No

**Please explain**
Throughout 2018, the forest policy implementation work was focused on certifying more factories to chain of custody standards like FSC, SFI, and PEFC with a preference for FSC when available. We do not currently have data to breakdown by specific standard.
**Forest risk commodity**

Timber products

**Third-party certification scheme**

FSC Chain of Custody

**Chain-of-custody model used**

% of total production/consumption volume certified

**Form of commodity**

Volume of production/consumption certified

**Metric for volume**

Is this certified by more than one scheme?

No

**Please explain**

Throughout 2018, the forest policy implementation work was focused on certifying more factories to chain of custody standards like FSC, SFI, and PEFC with a preference for FSC when available. We do not currently have data to breakdown by specific standard.
Palm oil

**Third-party certification scheme**
- RSPO Mass Balance

**Chain-of-custody model used**

**% of total production/consumption volume certified**
- 82

**Form of commodity**
- Crude palm oil (CPO)
- Crude palm kernel oil (CPKO)
- Refined palm oil
- Palm oil derivatives
- Palm kernel oil derivatives

**Volume of production/consumption certified**
- 7,541.63

**Metric for volume**
- Metric tons

**Is this certified by more than one scheme?**
- No

**Please explain**
Target will continue to collaborate with supply chain partners and industry stakeholders to leverage our collective scale, influence, and expertise to promote sustainable palm oil. We will also continue to report annually on our progress. As a next step in Target’s multi-year endeavor to responsibly source palm oil, Target commits to moving beyond the use of a credit system toward the use of physically certified palm oil. Our goal is for palm oil in our owned brand products to be certified by the Roundtable on Sustainable Palm Oil (RSPO) or an equivalent standard.
with a mass balance, segregated, or identity preserved supply chain certification by the end of 2022. Target also aims to increase the portion of segregated and identity preserved palm oil used in its owned brand products over time. Target continues to engage its suppliers on the implementation of Target’s responsible palm oil sourcing commitment through an annual survey to determine the volume of palm oil and derivatives and palm kernel oil and derivatives used in the owned-brand products covered by its commitment, including the percentage that is certified as sustainable, classified across Palm Trace Credits, MassBalance and Segregated. Our commitment covers palm volumes purchased directly by our suppliers for use in owned-brand products, suppliers that source palm oil indirectly through finished product components and suppliers that source palm oil and kernel derivatives in household and personal care products. 7541.63 tons of palm oil, palm kernel oil, and derivatives were used in products covered in our commitment. Of that, 1329.93 tons were Book and Claim, 5418.48 tons were Mass Balance, 20.45 tons were Segregated, and 707.81 tons were Identity Preserved. 100% of the Palm Trace credits were purchased from smallholder farmers.

<table>
<thead>
<tr>
<th>Forest risk commodity</th>
<th>Palm oil</th>
</tr>
</thead>
<tbody>
<tr>
<td>Third-party certification scheme</td>
<td>RSPO Credits/Book &amp; Claim</td>
</tr>
<tr>
<td>Chain-of-custody model used</td>
<td></td>
</tr>
</tbody>
</table>

% of total production/consumption volume certified

- 10

Form of commodity

- Crude palm oil (CPO)
- Crude palm kernel oil (CPKO)
- Refined palm oil
- Palm oil derivatives
- Palm kernel oil derivatives
Volume of production/consumption certified
875

Metric for volume
Metric tons

Is this certified by more than one scheme?
No

Please explain
Target will continue to collaborate with supply chain partners and industry stakeholders to leverage our collective scale, influence and expertise to promote sustainable palm oil. We will also continue to report annually on our progress. As a next step in Target's multi-year endeavor to responsibly source palm oil, Target commits to moving beyond the use of a credit system toward the use of physically certified palm oil. Our goal is for palm oil in our owned brand products to be certified by the Roundtable on Sustainable Palm Oil (RSPO) or an equivalent standard with a mass balance, segregated, or identity preserved supply chain certification by the end of 2022. Target also aims to increase the portion of segregated and identity preserved palm oil used in its owned brand products over time. Target continues to engage its suppliers on the implementation of Target's responsible palm oil sourcing commitment through an annual survey to determine the volume of palm oil and derivatives and palm kernel oil and derivatives used in the owned-brand products covered by its commitment, including the percentage that is certified as sustainable, classified across Palm Trace Credits, Mass Balance and Segregated. Our commitment covers palm volumes purchased directly by our suppliers for use in owned-brand products, suppliers that source palm oil indirectly through finished product components and suppliers that source palm oil and kernel derivatives in household and personal care products. In 2021, 7541.63 tons of palm oil, palm kernel oil, and derivatives were used in products covered in our commitment. Of that, 1329.93 tons were Book and Claim, 5418.48 tons were Mass Balance, 20.45 tons were Segregated, and 707.81 tons were Identity Preserved. 100% of the Palm Trace credits were purchased from smallholder farmers.

Forest risk commodity
Palm oil

Third-party certification scheme
RSPO Segregated

Chain-of-custody model used

% of total production/consumption volume certified
7

Form of commodity
  - Crude palm oil (CPO)
  - Crude palm kernel oil (CPKO)
  - Refined palm oil
  - Palm oil derivatives
  - Palm kernel oil derivatives

Volume of production/consumption certified
630

Metric for volume
  - Metric tons

Is this certified by more than one scheme?
No

Please explain
Target will continue to collaborate with supply chain partners and industry stakeholders to leverage our collective scale, influence and expertise to promote sustainable palm oil. We will also continue to report annually on our progress. As a next step in Target’s multi-year endeavor to responsibly source palm oil, Target commits to moving beyond the use of a credit system toward the use of physically certified palm oil. Our goal is for palm oil in our owned brand products to be certified by the Roundtable on Sustainable Palm Oil (RSPO) or an equivalent standard with a mass balance, segregated, or identity preserved supply chain certification by the end of 2022. Target also aims to increase the portion of segregated and identity preserved palm oil used in its owned brand products over time. Target continues to engage its suppliers on the implementation of Target’s responsible palm oil sourcing commitment through an annual survey to determine the volume of palm oil and
derivatives and palm kernel oil and derivatives used in the owned-brand products covered by its commitment, including the percentage that is certified as sustainable, classified across Palm Trace Credits, Mass Balance and Segregated. Our commitment covers palm volumes purchased directly by our suppliers for use in owned-brand products, suppliers that source palm oil indirectly through finished product components and suppliers that source palm oil and kernel derivatives in household and personal care products. In 2021, 7,541.63 tons of palm oil, palm kernel oil, and derivatives were used in products covered in our commitment. Of that, 1,329.93 tons were Book and Claim, 5,418.48 tons were Mass Balance, 20.45 tons were Segregated, and 707.81 tons were Identity Preserved. 100% of the Palm Trace credits were purchased from smallholder farmers.

**Forest risk commodity**
- Palm oil

**Third-party certification scheme**
- RSPO Identity Preserved

**Chain-of-custody model used**

**% of total production/consumption volume certified**
- 1

**Form of commodity**
- Crude palm oil (CPO)
- Crude palm kernel oil (CPKO)
- Refined palm oil
- Palm oil derivatives
- Palm kernel oil derivatives

**Volume of production/consumption certified**
- 10
**Metric for volume**

Metric tons

**Is this certified by more than one scheme?**

No

**Please explain**

Target will continue to collaborate with supply chain partners and industry stakeholders to leverage our collective scale, influence and expertise to promote sustainable palm oil. We will also continue to report annually on our progress. As a next step in Target's multi-year endeavor to responsibly source palm oil, Target commits to moving beyond the use of a credit system toward the use of physically certified palm oil. Our goal is for palm oil in our owned brand products to be certified by the Roundtable on Sustainable Palm Oil (RSPO) or an equivalent standard with a mass balance, segregated, or identity preserved supply chain certification by the end of 2022. Target also aims to increase the portion of segregated and identity preserved palm oil used in its owned brand products over time. Target continues to engage its suppliers on the implementation of Target's responsible palm oil sourcing commitment through an annual survey to determine the volume of palm oil and derivatives and palm kernel oil and derivatives used in the owned-brand products covered by its commitment, including the percentage that is certified as sustainable, classified across Palm Trace Credits, Mass Balance and Segregated. Our commitment covers palm volumes purchased directly by our suppliers for use in owned-brand products, suppliers that source palm oil indirectly through finished product components and suppliers that source palm oil and kernel derivatives in household and personal care products. In 2021, 7541.63 tons of palm oil, palm kernel oil, and derivatives were used in products covered in our commitment. Of that, 1329.93 tons were Book and Claim, 5418.48 tons were Mass Balance, 20.45 tons were Segregated, and 707.81 tons were Identity Preserved. 100% of the Palm Trace credits were purchased from smallholder farmers.

**F6.4**

(F6.4) For your disclosed commodity(ies), do you have a system to control, monitor, or verify compliance with no conversion and/or no deforestation commitments?

<table>
<thead>
<tr>
<th>Commodity</th>
<th>A system to control, monitor or verify compliance</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Timber products</td>
<td>No</td>
<td></td>
</tr>
<tr>
<td>Palm oil</td>
<td>No</td>
<td></td>
</tr>
</tbody>
</table>
F6.6

(F6.6) For your disclosed commodity(ies), indicate if you assess your own compliance and/or the compliance of your suppliers with forest regulations and/or mandatory standards.

<table>
<thead>
<tr>
<th></th>
<th>Assess legal compliance with forest regulations</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Timber products</td>
<td>No, we do not assess legal compliance</td>
<td></td>
</tr>
<tr>
<td>Palm oil</td>
<td>Yes, from suppliers</td>
<td></td>
</tr>
</tbody>
</table>

F6.6a

(F6.6a) For your disclosed commodity(ies), indicate how you ensure legal compliance with forest regulations and/or mandatory standards.

Palm oil

Procedure to ensure legal compliance

We require that all of our suppliers are in compliance with the legal compliance principles that are part of the RSPO standard. Our suppliers must demonstrate their compliance with the following principles through our annual survey:

- Palm oil cultivation must not cause deforestation of primary forests, areas of High Conservation Value or High Carbon Stock forest areas.
- Palm oil developments must not be planted on peat lands regardless of depth.
- Land prepared for the planting or replanting of palm trees must not be prepared by burning.
- Palm oil developments must proceed on the basis of Free, Prior, and Informed Consent.
- Workers, including women and migrant workers, must be provided wages, benefits and working conditions that are fair and in accordance with local law. Suppliers must provide a safe and healthy working environment that complies with local laws and minimizes occupational hazards.
- All workers have the right to engage in work willingly, without surrendering identification and without the payment of fees. Suppliers must comply with all age-related working restrictions as set by local law and adhere to international standards as defined by the International Labor Organization regarding age-appropriate work.

Country/Area of origin
Brazil
Cambodia
Colombia
Côte d’Ivoire
Gabon
Guatemala
India
Indonesia
Malaysia
Papua New Guinea
Philippines
Thailand

**Law and/or mandatory standard(s)**
- Other, please specify
  - RSPO

**Comment**

**F6.7**

*(F6.7) Are you working with smallholders to support good agricultural practices and reduce deforestation and/or conversion of natural ecosystems?*

<table>
<thead>
<tr>
<th></th>
<th>Are you working with smallholders?</th>
<th>Type of smallholder engagement approach</th>
<th>Smallholder engagement approach</th>
<th>Number of smallholders engaged</th>
<th>Please explain</th>
</tr>
</thead>
<tbody>
<tr>
<td>Timber products</td>
<td>No, not working with smallholders</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### F6.8

**(F6.8)** Are you working with your direct suppliers to support and improve their capacity to comply with your forests-related policies, commitments, and other requirements?

<table>
<thead>
<tr>
<th>Product</th>
<th>Are you working with direct suppliers?</th>
<th>Type of direct supplier engagement approach</th>
<th>Direct supplier engagement approach</th>
<th>% of suppliers engaged</th>
<th>Please explain</th>
</tr>
</thead>
<tbody>
<tr>
<td>Timber products</td>
<td>Yes, working with direct suppliers</td>
<td>Capacity building</td>
<td>Disseminating technical materials</td>
<td>Don't know</td>
<td>Engagement with suppliers on the topic of forest product certification has led to significant growth in factory level certification. At the end of 2021 there are 88 factories in our owned brand factory matrix certified to FSC, PEFC, or SFI standards. This historically was one of the large barriers to getting certified products.</td>
</tr>
<tr>
<td>Palm oil</td>
<td>Yes, working with direct suppliers</td>
<td>Supply chain mapping</td>
<td>Disseminating technical materials Other, please specify Working with our suppliers to trace palm back to the importer</td>
<td>Don't know</td>
<td>Target is working with our suppliers to help them achieve physically certified palm oil ingredients in our owned brand products and working with suppliers to trace palm oil back to the importer.</td>
</tr>
</tbody>
</table>
### F6.9

(F6.9) Are you working beyond your first-tier supplier(s) to manage and mitigate deforestation risks?

<table>
<thead>
<tr>
<th>Product</th>
<th>Are you working beyond first tier?</th>
<th>Type of engagement approach with indirect suppliers</th>
<th>Indirect supplier engagement approach</th>
<th>Please explain</th>
</tr>
</thead>
<tbody>
<tr>
<td>Timber products</td>
<td>No, not working beyond the first tier</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Palm oil</td>
<td>Yes, working beyond first tier</td>
<td>Supply chain mapping</td>
<td>Other, please specify</td>
<td>We are working with our suppliers to conduct detailed traceability exercises in order to be able to trace all palm oil in Target owned brand products to all mills it may have been processed by.</td>
</tr>
</tbody>
</table>

### F6.10

(F6.10) Do you engage in landscape (including jurisdictional) approaches to progress shared sustainable land use goals?

<table>
<thead>
<tr>
<th>Row</th>
<th>Do you engage in landscape/jurisdictional approaches?</th>
<th>Primary reason for not engaging in landscape and/or jurisdictional approaches</th>
<th>Please explain why your organization does not engage in landscape/jurisdictional approaches, and describe plans to engage in the future</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>No</td>
<td>Important, but not an immediate priority</td>
<td>Focus of efforts is around certification status of forest products. Jurisdictional approaches require a deeper supply chain engagement that is not yet prioritized.</td>
</tr>
</tbody>
</table>
F6.11

(F6.11) Do you participate in any other external activities and/or initiatives to promote the implementation of your forests-related policies and commitments?

Forest risk commodity
   Timber products

Do you participate in activities/initiatives?
   Yes

Activities
   Engaging with non-governmental organizations

Country/Area

Subnational area

Initiatives

Please explain
   Target will continue to work in multi-stakeholder collaborations and initiatives like TheConsumer Goods Forum and other industry initiatives that are developing industry-wide approaches to deforestation.

Forest risk commodity
Palm oil

Do you participate in activities/initiatives?
Yes

Activities
Involved in multi-partnership or stakeholder initiatives

Country/Area

Subnational area

Initiatives
Roundtable on Sustainable Palm Oil (RSPO)
Other, please specify
North American Sustainable Palm Oil Network

Please explain
In 2017, Target joined the Roundtable on Sustainable Palm Oil’s North American Sustainable Palm Oil Network, designed to facilitate cross-sector work in a pre-competitive space on the sourcing of Certified Sustainable Palm Oil (CSPO) in North America, foster collaboration, an impact programs in producing nations and share best practices. In 2020, Target joined a newly created working group focused on human rights in palm oil supply chains.

F6.12

(F6.12) Is your organization supporting or implementing project(s) focused on ecosystem restoration and protection?
No
F7. Verification

F7.1

(F7.1) Do you verify any forests information reported in your CDP disclosure?

Yes

F7.1a

(F7.1a) Which data points within your CDP disclosure have been verified, and which standards were used?

Disclosure module
F6. Implementation

Data points verified
Target verifies the RSPO membership of suppliers and volume of palm oil used in products that are in scope of policy.

Verification standard
RSPO certification status is verified by our external consultant who confirms all RSPO certification numbers our suppliers provide to us with the RSPO website.

Please explain
Target monitors supplier compliance via the RSPO website and an annual supplier survey. We also participate in an annual RSPO member audit on our processes.

Disclosure module
F6. Implementation
Data points verified
Target verifies the certification status for all products labeled with FSC/SFI/PEFC logos.

Verification standard
FSC, SFI, and PEFC certification status is verified by comparing certification documents with standards organization website. This verifies good standing as well as expiration date of the certification. Additionally, scope of certification can be verified this way as well. This verifies that the goods being sold under the certificate match what is being produced.

Our PSQA team verifies this under an audit created by the RMA (Raw Material Assurance) team. RMA team is responsible for managing claimed materials audits.

Please explain
Target monitors compliance to 3rd party certification by validating the certification status as well as performing audits on site to verify compliance with these standards.

F8. Barriers and challenges

F8.1

(F8.1) Describe the key barriers or challenges to eliminating deforestation and/or conversion of other natural ecosystems from your direct operations or from other parts of your value chain.

Forest risk commodity
Timber products

Coverage
Supply chain

Primary barrier/challenge type
Value chain complexity

**Comment**
Our primary challenge is that we rely upon the remainder of companies within our supply chain when impacting change through policies and goals. As a retailer, we rarely have visibility beyond our first tier of suppliers, let alone control over sourcing, procurement, or manufacturing processes beyond what we specify for a finished product. Additionally, since we don’t source these commodities directly, and we only use them in small amounts, we rely on others to collect accurate data and information. Due to these facts, we also have some reliance upon certification, which is often more expensive, laborious, and difficult to achieve for our suppliers. Finally, as a mass retailer active in many categories of consumer goods, our supply chain is wide and shallow, meaning we have many suppliers with small amounts of business, thus making data collection, enforcement of policies, and impact on deforestation difficult to achieve.

**Forest risk commodity**
Palm oil

**Coverage**
Supply chain

**Primary barrier/challenge type**
Value chain complexity

**Comment**
Our primary challenge is that we rely upon upstream companies within our supply chain when impacting change through policies and goals. As a retailer, we rarely have visibility beyond our first tier of suppliers, let alone control over sourcing, procurement, or manufacturing processes beyond what we specify for a finished product. Additionally, since we don’t source these commodities directly, and we only use them in small amounts, we rely on others to collect accurate data and information. Finally, as a mass retailer active in many categories of consumer goods, our supply chain is wide and shallow, meaning we have many suppliers with small amounts of business, thus making data collection, enforcement of policies and impact on deforestation difficult to achieve.
F8.2

(F8.2) Describe the main measures that would improve your organization’s ability to manage its exposure to deforestation and/or conversion of other natural ecosystems.

**Forest risk commodity**
- Timber products

**Coverage**
- Supply chain

**Main measure**
- Improvement in data collection and quality

**Comment**
Our primary challenge is that we rely upon the remainder of companies within our supply chain when impacting change through policies and goals. As a retailer, we rarely have visibility beyond our first tier of suppliers, let alone control over sourcing, procurement, or manufacturing processes beyond what we specify for a finished product. Additionally, since we don’t source these commodities directly, and we only use them in small amounts, we’re at the mercy of others to collect accurate data and information. Due to these facts, we also have some reliance upon certification, which is often more expensive, laborious and difficult to achieve for our suppliers. Finally, as a mass retailer active in many categories of consumer goods, our supply chain is wide and shallow, meaning we have many suppliers with small amounts of business, thus making data collection, enforcement of policies and impact on deforestation difficult to achieve.

**Forest risk commodity**
- Palm oil
Coverage
Supply chain

Main measure
Improvement in data collection and quality

Comment
Our primary challenge is that we rely upon the remainder of companies within our supply chain when impacting change through policies and goals. As a retailer, we rarely have visibility beyond our first tier of suppliers, let alone control over sourcing, procurement, or manufacturing processes beyond what we specify for a finished product. Additionally, since we don’t source these commodities directly, and we only use them in small amounts, we’re at the mercy of others to collect accurate data and information. Due to these facts, we also have some reliance upon certification, which is often more expensive, laborious and difficult to achieve for our suppliers. Finally, as a mass retailer active in many categories of consumer goods, our supply chain is wide and shallow, meaning we have many suppliers with small amounts of business, thus making data collection, enforcement of policies and impact on de-forestation difficult to achieve.

F17 Signoff

(F-FI) Use this field to provide any additional information or context that you feel is relevant to your organization's response. Please note that this field is optional and is not scored.

F17.1

(F17.1) Provide the following information for the person that has signed off (approved) your CDP forests response.

<table>
<thead>
<tr>
<th>Job Title</th>
<th>Corresponding job category</th>
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<tbody>
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<td>Row 1 Senior Vice President, Corporate Responsibility</td>
<td>Other, please specify</td>
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Submit your response

In which language are you submitting your response?
   English

Please confirm how your response should be handled by CDP

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<th>Please select your submission options</th>
<th>I understand that my response will be shared with all requesting stakeholders</th>
<th>Response permission</th>
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Please confirm below
   I have read and accept the applicable Terms