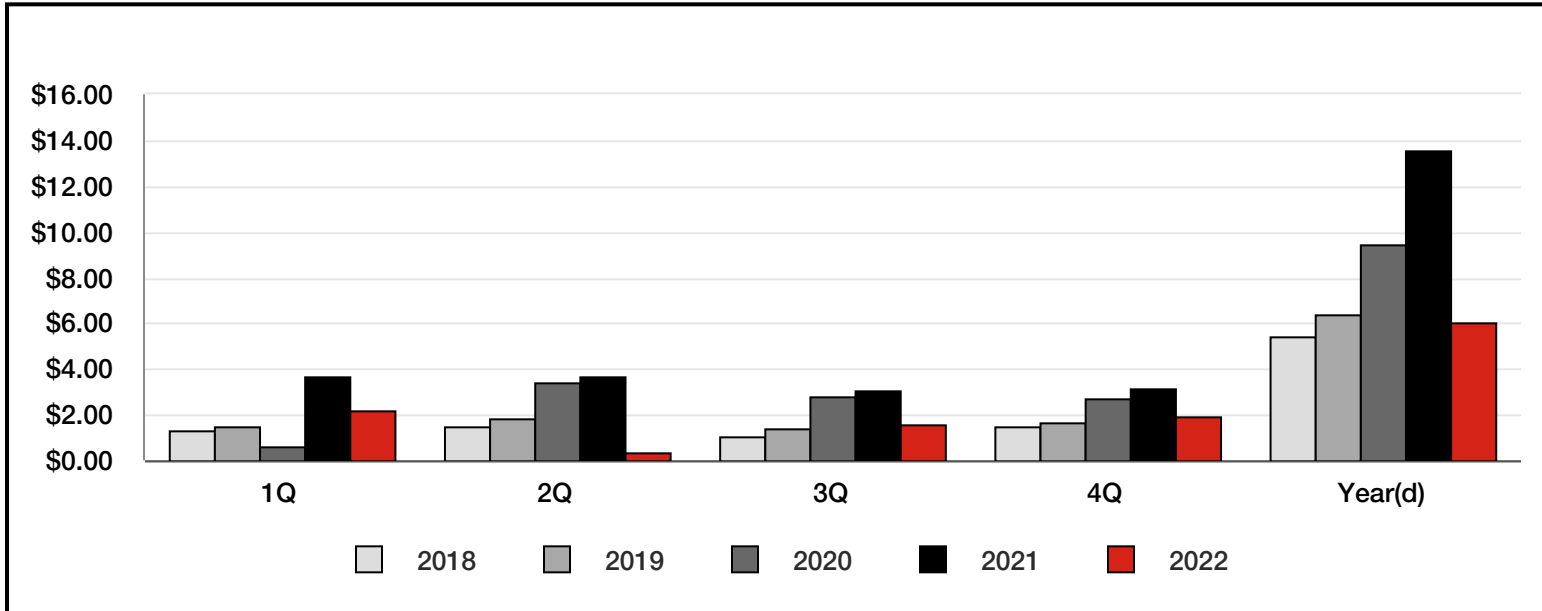


# adjusted diluted earnings per share from continuing operations <sup>(a) (b) (c)</sup>



fiscal 2018 to present



Fiscal Year	1Q	2Q	3Q	4Q	Full Year <sup>(e)</sup>
<b>2022</b>	\$ 2.19	\$ 0.39	\$ 1.54	\$ 1.89	\$ 6.02
<b>2021</b>	\$ 3.69	\$ 3.64	\$ 3.03	\$ 3.19	\$ 13.56
<b>2020</b>	\$ 0.59	\$ 3.38	\$ 2.79	\$ 2.67	\$ 9.42
<b>2019</b>	\$ 1.53	\$ 1.82	\$ 1.36	\$ 1.69	\$ 6.39
<b>2018</b>	\$ 1.32	\$ 1.47	\$ 1.09	\$ 1.53	\$ 5.39

<sup>(a)</sup> In January 2015, following a comprehensive assessment of Canadian operations, Target's Board of Directors approved a plan to discontinue operating stores in Canada.

<sup>(b)</sup> Adjusted diluted earnings per share from continuing operations (Adjusted EPS), a non-GAAP financial measure, excludes the impact of certain items. Refer to the slide "reconciliation of non-GAAP Adjusted EPS" under "summary financials" at [investors.target.com](https://investors.target.com) for a reconciliation of Adjusted EPS to GAAP diluted EPS from continuing operations.

<sup>(c)</sup> Diluted earnings per share includes the incremental shares assumed to be issued, to the extent dilutive, upon the exercise of stock options and the incremental shares assumed to be issued under performance share and restricted stock unit arrangements.

<sup>(d)</sup> Earnings per share was computed independently for each of the periods presented; therefore the sum of the earnings per share amounts for the quarters may not equal the total for the year.

Source: Target's Consolidated Financial Statements as filed with the U.S. Securities and Exchange Commission.